

Colorado Military Academy
Charter School Fund
July 1, 2017 through April 30, 2018
(no comparative data from Fiscal Year 2016-17 (we are a first year school))

Account Description (1)	Fiscal Year 2017-18				Fiscal Year 2017-18 Forecast		
	Original Budget	AMENDED BUDGET (as approved 12/5/17)	Year-to-date Actual	Percent of Revised Budget	Estimated Year- End Actuals for Fiscal Year	Variance to Budget	Estimated Actuals as a % of Budget
BEGINNING FUND BALANCE (3)	\$0	\$2	\$41,573	#####	\$41,573	\$41,571	2078650.00%
REVENUES							
Local Sources	\$389,720	\$317,200	\$138,913	43.79%	\$154,992	-\$162,208	48.86%
Intermediate Sources		0	0		0	0	
State Sources	4,964,845	4,210,125	3,495,483	83.03%	4,156,376	-53,749	98.72%
Federal Sources	136,465	160,301	64,504	40.24%	164,600	4,299	102.68%
CCSP Grant	0	346,905	77,506	22.34%	346,905	0	100.00%
Transfers from Building Corp	0	379,481	455,923	120.14%	735,418	355,937	193.80%
Total Revenues	5,491,030	5,414,012	4,232,329	78.17%	5,558,291	144,279	102.66%
Total Available Resources	5,491,030	5,414,014	4,273,902	78.94%	5,599,864	185,850	103.43%
EXPENDITURES							
Salaries	2,517,972	2,217,711	1,677,215	75.63%	2,192,181	-25,530	98.85%
Benefits & Taxes	681,607	525,736	366,075	69.63%	479,708	-46,028	91.25%
Purchased Services	1,382,910	1,457,463	1,222,253	83.86%	1,722,184	264,721	118.16%
Supplies	244,908	522,790	359,339	68.73%	506,613	-16,177	96.91%
Property	229,672	495,118	340,016	68.67%	427,094	-68,024	86.26%
Other	114,618	29,218	24,327	83.26%	24,317	-4,901	83.23%
Total Expenditures	5,171,687	5,248,036	3,989,226	76.01%	5,352,097	104,061	101.98%
Net Income (Excess of Revenue over Expenditures)	319,343	165,976	243,103	146.47%	206,194	40,218	124.23%
OTHER RESOURCES:							
Transfers to Other Funds	0	0	0		0	0	
Other Financing Sources							
Total Other Resources	0	0	0		0	0	
Total Current Year Expenditures & Other Resources	5,171,687	5,248,036	3,989,226	76.01%	5,352,097	104,061	101.98%
RESERVES DESIGNATED							
TABOR 3% Emergency Reserve (4)	155,151	141,934	120,000	85%	161,000	19,066	113.43%
Unreserved Fund Balance (5)	164,192	24,044	164,677	685%	86,767	62,723	360.87%
ENDING FUND BALANCE	\$319,343	\$165,978	\$284,677	171.51%	\$247,767	\$81,789	149.28%