Mower County Employees Credit Union

www.mowercountyecu.org
(507) 437-6360
Effective September 1, 2017 (Rates are subject to change)

Auto Loans



Brand New Auto (Typically year 2017-2018)

Rates as low as 3.25% APR*

Year 2012-2017 Auto

Rates as low as 3.00% APR*

Year 2011 & Older Auto

Rates as low as 4.00% APR*

Recreational Loans *(Boats, RVs, ATV, etc.)*



Brand New Recreational (Typically year 2017-2018)

Rates as low as 3.75% APR*



Year 2012-2017 Recreational

Rates as low as 3.50% APR*

Year 2011 & Older Recreational

Rates as low as 4.50% APR*

Share Secured Loans

2.00% APR* above secured share rate

Personal Loans (Closed End)

12.00% APR*

Lines of Credit (Open End/Revolving)

Rate is 12.00% APR*

Auto/Truck/Recreational: Max loan term is based on year. Max loan amount is $65,000. Eligible collateral includes new and used cars, trucks and SUVs. Recreational includes boats, motorcycles, campers, snowmobiles, trailers, ATV. Auto/Truck collateral granted up to 100% Retail Value or 75% Retail Value if salvage. Recreational collateral granted up to 80% Retail Value or 75% Retail Value if salvage. **Closed End Personal Loans:** Max term of 3 years. Max loan amount $3,000 per member. **Open End Loans (LOC)**: Payment calculated at an approximate 3-year maturity with minimum payments of either $45 biweekly or $90 monthly. Max loan amount $3,000 per member.
All loans subject to credit approval Inquire with a representative to learn more. APR = Annual Percentage Rate. *Loan rates are based on the year and term of the loan. Rates quoted above are upon approved credit.