

TOWN OF MARBLE, COLORADO
RESOLUTION NO. 8
SERIES OF 1995

A RESOLUTION OF THE TOWN OF MARBLE, COLORADO, ADOPTING
A BUDGET FOR THE TOWN OF MARBLE, COLORADO, FOR FISCAL
YEAR 1996, COMMENCING JANUARY 1, 1996, AND ENDING
DECEMBER 31, 1996, AND SUMMARIZING EXPENDITURES FOR EACH
FUND.

WHEREAS, pursuant to Local Budget Law of Colorado, C.R.S. §29-1-101 *et seq.*, the Board of Trustees of the Town of Marble, Colorado, has appointed the Board and the Town Clerk to prepare and submit to the governing body a proposed Budget for Fiscal Year 1996; and

WHEREAS, the proposed Budget for fiscal year 1996 has been submitted to the Board of Trustees for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with C.R.S. §29-1-106, the proposed Budget was open for inspection by the public at a designated place, a public hearing was held on December 2, 1995, and interested electors were given the opportunity to file or register any objections to said proposed Budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the proposed Budget for Fiscal Year 1996 remains in balance, as required by law; and

WHEREAS, the Board of Trustees finds and determines that the hearing on the proposed Budget is now complete.

NOW, THEREFORE, be it resolved by the Board of Trustees of the Town of Marble, Colorado, that:

Section 1. The Board of Trustees incorporates the foregoing recitals as findings of fact.

Section 2. There is approved and adopted as the Town of Marble, Colorado, Budget for Fiscal Year 1996, the Budget set forth in Exhibit A, attached hereto and incorporated herein by this reference.

Section 3. In accordance with such Budget, the estimated expenditures for each fund for Fiscal Year 1996 are as follows:

Fund	Expenditure Amount
General Fund	\$54,450
Park Fund	\$350
Bank Restoration Fund	\$700
TOTAL ALL FUNDS 1996 EXPENDITURES	\$55,500

Section 3. In accordance with such Budget, the estimated revenues for each fund for Fiscal Year 1996 are as follows:

A. General Fund

From sources other than general property tax	\$45,835.00
From the general property tax levy	<u>\$ 8,621.00</u>
Total General Fund	\$54,456.00

B. Park Fund

From Great Outdoors Colorado	\$500.00
From other sources	<u>\$200.00</u>
Total Park Fund	\$700.00

C. Bank Restoration Fund

From other sources	<u>\$700.00</u>
Total Bank Restoration Fund	\$700.00

TOTAL REVENUES	<u>\$55,856.00</u>
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Section 4. The Budget hereby approved and adopted shall be signed by the Mayor and Clerk and made a part of the public records of the Town.

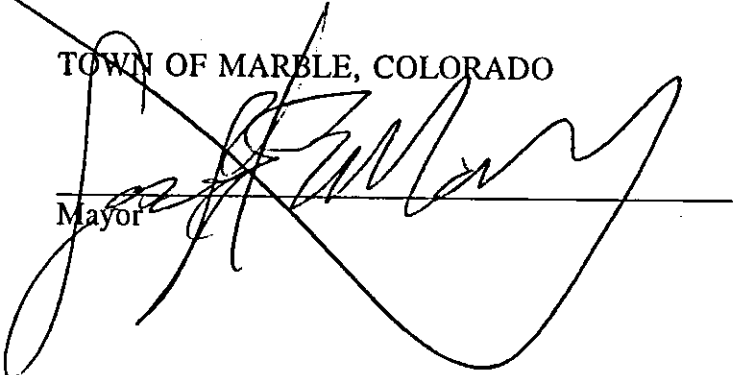
Section 5. This Resolution is effective upon passage by a majority of all members of the Board of Trustees, and upon adoption as provided in C.R.S. §29-1-108.

This Resolution was read, passed and adopted by a vote of 4 to 0 this 2nd day of December, 1995.

TOWN OF MARBLE, COLORADO

By

Mayor



ATTEST:

K. M. Mulhall
Town Clerk