

## The Woods at Elm Creek Homeowners Association

## 2025 Approved Budget

January through December 2025

	<u>Jan - Dec 25</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income-Annual Dues</b>	
Income-2021 Annual Dues	0.00
Income-2022 Annual Dues	0.00
Income-2023 Annual Dues	240.00
Income-2024 Annual Dues	2,246.00
Income-2025 Annual Dues	23,100.00
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<b>Total Income-Annual Dues</b>	25,586.00
Income-HOA Docs Fee	500.00
Income-Late Fees	300.00
Income-New Member Initiation	2,100.00
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<b>Total Income</b>	28,486.00
<b>Expense</b>	
Accounting Services	3,400.00
Bank Fees	0.00
Insurance Expense	3,174.00
<b>Landscaping and Groundskeeping</b>	
Landscape New Projects	19,000.00
Landscape Repair & Maintenance	4,000.00
Snow Removal	1,080.00
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<b>Total Landscaping and Groundskeeping</b>	24,080.00
Legal Services	0.00
Meetings	75.00
Misc Postage	250.00
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<b>Total Expense</b>	30,979.00
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<b>Net Ordinary Income</b>	-2,493.00
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<b>Net Income</b>	<b>-2,493.00</b>