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04/10/25

Accrual Basis

# The Woods at Elm Creek Homeowners Association

## 2025 Approved Budget

January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Income-Annual Dues	
Income-2021 Annual Dues	0.00
Income-2022 Annual Dues	0.00
Income-2023 Annual Dues	240.00
Income-2024 Annual Dues	2,246.00
Income-2025 Annual Dues	23,100.00
Total Income-Annual Dues	25,586.00
Income-HOA Docs Fee	500.00
Income-Late Fees	300.00
Income-New Member Initiation	2,100.00
Total Income	28,486.00
Expense	
Accounting Services	3,400.00
Bank Fees	0.00
Insurance Expense	3,174.00
Landscaping and Groundskeeping	
Landscape New Projects	19,000.00
Landscape Repair & Maintenance	4,000.00
Snow Removal	1,080.00
Total Landscaping and Groundskeeping	24,080.00
Legal Services	0.00
Meetings	75.00
Misc Postage	250.00
Total Expense	30,979.00
Net Ordinary Income	-2,493.00
Net Income	-2,493.00