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## **EMPLOYMENT SECTOR**



**CU STRATEGY** 

AND

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**Business & Industry Consulting** 

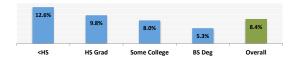


Market Analysis



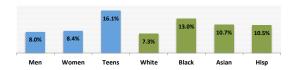
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## UNEMPLOYMENT - BY EDUCATION



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## UNEMPLOYMENT - DEMOGRAPHICS



	July	Past Six Months						Periodic Changes		Year-end		
(numbers in thousands)	2019	Mar	Apr	May	June	July	August	MoM	YoY	2017	2018	2019
Non-farm Payrolls SA	151,141	151,090	130,303	133,002	137,802	139,582	140,914	1,332	-10,227	147,625	150,263	151,998
Private Sector Employment	129,470	128,362	108,527	111,759	116,526	117,962	119,000	1,038	-10,470	125,294	127,858	129,319
Civilian Population	259,432	259,758	259,896	260,047	260,204	260,373	260,538	165	1,106	256,109	258,888	260,181
Civilian Labor Force	163,894	162,913	156,481	158,227	159,932	159,870	160,838	968	-3,056	160,597	163,240	164,556
Employed	157,895	155,772	133,403	137,242	142,182	143,532	147,288	3,756	-10,607	154,021	156,945	158,803
Unemployed	5,999	7,140	23,078	20,985	17,750	16,338	13,550	-2,788	7,551	6,576	6,294	5,753
Average Hourly Earnings	\$28.16	\$28.62	\$30.01	\$29.75	\$29.37	\$29.39	\$29.47	\$0.08	\$1.31	\$26.64	\$27.48	\$28.37
Long-term Unemployed	1,251	1,164	939	1,164	1,391	1,501	1,624	123	373	1,515	1,306	1,186
Not in Labor Force	95,538	96,845	103,415	101,820	100,273	100,503	99,720	-783	4,182	95,512	95,649	95,625
Underemployed	11,964	14,173	35,678	33,544	28,788	26,379	22,839	-3,540	10,875	13,008	12,406	11,025
Participation Rate	63.2%	62.7%	60.2%	60.8%	61.5%	61.4%	61.7%	0.3%	-1.4%	62.7%	63.1%	63.2%
Employed-Population	60.9%	60.0%	51.3%	52.8%	54.6%	55.1%	56.5%	1.4%	-4.3%	60.1%	60.6%	61.0%
Unemployment Rate	3.7%	4.4%	14.7%	13.3%	11.1%	10.2%	8.4%	-1.8%	4.8%	4.1%	3.9%	3.5%
LT Unemp-Total Unemp	20.9%	16.3%	4.1%	5.5%	7.8%	9.2%	12.0%	2.8%	-8.9%	23.0%	20.7%	20.6%
Underemployment Rate	7.3%	8.7%	22.8%	21.2%	18.0%	16.5%	14.2%	-2.3%	6.9%	8.1%	7.6%	6.7%
Not in LF-Total Population	37%	37%	40%	39%	39%	39%	38%	0%	1.4%	37%	37%	37%

(September 2020)...... The Labor Department reports non-farm payrolls increased by 1.3 million in August while, in a separate survey, the nation's unemployment rate declined from 10.2 percent to 8.4 percent. Approximately 968 thousand return to the labor force while the civilian population increased 165 thousand. The number of employed increased by 3.8 million. The number of long-term unemployed (>27 weeks) increased 123 thousand to 1.6 million people, or 12.0 percent of the unemployed. Approximately 61.7 percent of the civilian population made up the labor force and about 56.6 percent of the population was employed.

The nation's underemployment rate (jobless, part-time desiring full-time and those deferring search over past 60 days) fell from 18.5 percent to 14.2 percent, or about 22.8 million people. Over the past year, private payrolls have decreased over 10.5 million people while average hourly earnings has increased by \$1.31, or 4.7 percent.

Strategically... The data shows that after losing 20.8 million jobs in April, the economy has recovered about 14.0 million jobs in less than 4 months. As the economy continues to respond and people went back to work, jobs are still there. Reflecting the effects of the coronavirus pandemic and efforts to contain it, the unemployment rate has declined 4.3 percentage points. The unemployment level, at its highest in decades, is expected to remain elevated as social distancing guidelines are kept in place while states fight a resurgence in COVID-19 cases.

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