

MINUTES
Regular Meeting – 11:30 A.M.
Tuesday, May 15, 2018
201 N. Main Street; Linden, Texas 75563
Linden Economic Development Corporation [4A]
Linden Economic Development Corporation [4B]

Members Present LEDC 4A: Malthus Northcutt, Frank Lanier
Kyle Morgan, Richard Bowden

Members Present LEDC 4B: Malthus Northcutt, Frank Lanier
Kyle Morgan, Richard Bowden

Members Absent: Larry Wells, Carla Roadcap, John Rountree

Staff Present: Gus Gustafson

Guests Present: Allie Anderson, Ben Woods, Dave Stewart

1. **Call to Order**

Vice President Malthus Northcutt called the meeting to order at 12:14 P.M. and turned the floor over to Allie Anderson, Main Street Manager.

2. **Presentation – Allie Anderson; Main Street Manager**

Allie showed the board the new logo window decals [\$3 each] & logo bumper stickers [\$5 each], the latest fundraiser for Linden’s Main Street Program. Next, she gave the board an overview for the enhancement of Attaway Park to be dedicated to Brad Attaway. Enhancements will include an honorary marker and a small stage for pop-up events. This project would qualify to access a portion—or all—of the \$10,000.00 set aside in the 4A & 4B budgets for Main Street Projects “To Be Determined” during this current Fiscal Year of 2017/2018. Allie was instructed to supply any invoices or receipts associated with the project, as it progresses, for reimbursement up to the \$10,000.00 limit.

3. **Discuss/Consider/Action**

- Approval of April 17, 2018 Board Meeting Minutes; Motion by Mr. Lanier; 2nd by Mr. Bowden; Motion carried
- Approval of April 2018 Financials – Linden Economic Development Corp. [4A]; Motion by Mr. Morgan to approve the 4A financials; 2nd by Mr. Lanier; Motion carried
- Approval of April 2018 Financials – Linden Economic Development Corp. [4B]; Motion by Mr. Morgan to approve the 4B financials; 2nd by Mr. Lanier; Motion carried
- Resolution 2018-01 was read by V.P. Northcutt, confirming and ratifying the distribution of net proceeds from the sale of real property by the LEDC; Motion to adopt the resolution by Mr. Lanier; 2nd by Mr. Bowden; Motion carried. The resolution is attached for the record.

4. **Consent Items**

- Local Sales & Use Tax Report; May's numbers were down approximately 5.93% compared to the same month last year. A listing of other Cass County cities was also included for comparison – For the Record
- Credit Card & Bank Balances – For the Record [included in the packet]
- Loan Updates – For the Record [included in the packet]

5. **Discuss/Consider/Action**

• **Director's Report:**

- Mr. Gustafson recapped this year's Wildflower Trails and the successful use of the LEDC billboards. Also, Linden Wildflower Trails Art Show received LEDC support, and was a total success. The Tour de Wildflower Trails had a very good turn-out for all the bicyclists, too. Plans to do a write up on THM and their economic impact on Linden and Cass County are in the works. The Director is also looking into the clean-up of the South Main property and its low-lying areas.

6. **Executive Session;**

Motion to enter Exec. Session by Mr. Lanier; 2nd by Mr. Morgan; Motion carried at 12:36pm

- Personnel
- Real Estate

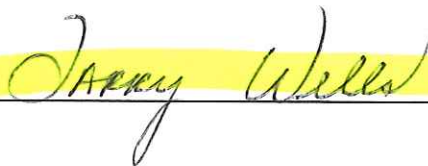
7. **Exit Executive Session:** Action/No Action

Motion to exit Exec. Session by Mr. Bowden; 2nd by Mr. Morgan; Motion Carried, and Executive Session was exited at 12:46pm

8. **Adjourn**

- Motion to adjourn by Mr. Lanier; 2nd by Mr. Morgan; Motion carried at 12:47pm

Approved:



Date: