

Marshall Park Villas Condominium Association

Profit & Loss

January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Homeowners Dues	141,030.00
Interest Income	1,034.30
Total Income	142,064.30
Gross Profit	142,064.30
Expense	
ACH Quarterly Bank Fee	241.00
Annual Filing Fees	69.00
Annual Meeting Room	-27.55
Association Management	7,200.00
Federal Income Tax	75.00
General Maintenance/Repairs	226.28
Gutters	3,200.00
Insurance Expense	35,142.07
Landscape Contract	14,959.84
Legal	180.00
Misc. Landscape Projects	199.24
Office Supplies	92.55
Postage and Delivery	188.70
Sanitation	7,000.00
Snow Removal	7,200.00
Sprinkler System	7,874.55
State Income Tax	11.00
Tax Prep Fees	350.00
Trash Removal	6,390.88
Tree Maintenance	6,077.50
Water	21,196.16
Total Expense	117,846.22
Net Ordinary Income	24,218.08
Net Income	24,218.08

Marshall Park Villas Condominium Association

Balance Sheet

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Operating/Checking	14,459.40
Reserves/Savings	34,614.43
Wells Fargo CD	42,521.17
Total Checking/Savings	91,595.00
Accounts Receivable	
Accounts Receivable	-2,955.00
Total Accounts Receivable	-2,955.00
Total Current Assets	88,640.00
TOTAL ASSETS	88,640.00
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	60,486.28
Retained Earnings	3,935.64
Net Income	24,218.08
Total Equity	88,640.00
TOTAL LIABILITIES & EQUITY	88,640.00

Marshall Park Villas Condominium Association
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Homeowners Dues	141,030.00	141,120.00	-90.00	99.9%
Interest Income	1,034.30			
Total Income	142,064.30	141,120.00	944.30	100.7%
Gross Profit	142,064.30	141,120.00	944.30	100.7%
Expense				
ACH Quarterly Bank Fee	241.00	120.00	121.00	200.8%
Annual Filing Fees	69.00	70.00	-1.00	98.6%
Annual Meeting Room	-27.55	75.00	-102.55	-36.7%
Association Management	7,200.00	7,200.00	0.00	100.0%
Federal Income Tax	75.00			
General Maintenance/Repairs	226.28	15,000.00	-14,773.72	1.5%
Gutters	3,200.00	3,000.00	200.00	106.7%
Insurance Expense	35,142.07	35,187.00	-44.93	99.9%
Landscape Contract	14,959.84	15,280.00	-320.16	97.9%
Legal	180.00			
Misc. Landscape Projects	199.24			
Office Supplies	92.55	100.00	-7.45	92.6%
Postage and Delivery	188.70	130.00	58.70	145.2%
Reserves	0.00	8,508.00	-8,508.00	0.0%
Sanitation	7,000.00	7,000.00	0.00	100.0%
Snow Removal	7,200.00	6,000.00	1,200.00	120.0%
Sprinkler System	7,874.55	5,500.00	2,374.55	143.2%
State Income Tax	11.00			
Tax Prep Fees	350.00	350.00	0.00	100.0%
Trash Removal	6,390.88	6,600.00	-209.12	96.8%
Tree Maintenance	6,077.50	8,000.00	-1,922.50	76.0%
Water	21,196.16	23,000.00	-1,803.84	92.2%
Total Expense	117,846.22	141,120.00	-23,273.78	83.5%
Net Ordinary Income	24,218.08	0.00	24,218.08	100.0%
Net Income	24,218.08	0.00	24,218.08	100.0%