Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of March 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Alpha Investment Group AZ Inc.		50.00				50.00
Michael & Melenie Heim		50.00	670.00			720.00
TOTAL	**$0.00**	**$100.00**	**$670.00**	**$0.00**	**$0.00**	**$770.00**

Villa Monterey Recreational Associaton

BALANCE SHEET

As of March 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	96,543.43
Reserve Savings	30,986.57
Total Bank	**127,530.00**
Total Bank Accounts	**127,530.00**
Other Current Assets	
Certificate of Deposit - BofA	31,504.51
Total Other Current Assets	**31,504.51**
Total Current Assets	**159,034.51**
TOTAL ASSETS	**$159,034.51**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	62,491.08
Unrestricted Net Assets	23,808.65
Net Income	72,734.78
Total Equity	**159,034.51**
TOTAL LIABILITIES AND EQUITY	**$159,034.51**

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

March 2025

	Operating		Reserve		TOTAL	
	Mar 2025	Jan - Mar, 2025 (YTD)	Mar 2025	Jan - Mar, 2025 (YTD)	Mar 2025	Jan - Mar, 2025 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues	670.00	90,450.00			670.00	90,450.00
Donations		5.00			0.00	5.00
Transfer and Other Fee Income	2,850.00	2,950.00			2,850.00	2,950.00
Total Income	**3,520.00**	**93,405.00**			**3,520.00**	**93,405.00**
Reserve Allocation		(8,921.00)		8,921.00	0.00	0.00
Total Income	**3,520.00**	**84,484.00**	**0.00**	**8,921.00**	**3,520.00**	**93,405.00**
GROSS PROFIT	**3,520.00**	**84,484.00**	**0.00**	**8,921.00**	**3,520.00**	**93,405.00**
EXPENSES						
Administration					0.00	0.00
Accountant	1,015.00	1,770.00			1,015.00	1,770.00
Postage	9.68	9.68			9.68	9.68
Report/Corp Commission	10.00	10.00			10.00	10.00
Total Administration	**1,034.68**	**1,789.68**			**1,034.68**	**1,789.68**
Com Area, Bld, Lndscp					0.00	0.00
Service	730.00	2,408.00			730.00	2,408.00
Total Com Area, Bld, Lndscp	**730.00**	**2,408.00**			**730.00**	**2,408.00**
Maintenance					0.00	0.00
Janitorial	350.00	1,050.00			350.00	1,050.00
Repairs - Infrastructure	365.00	365.00			365.00	365.00
Total Maintenance	**715.00**	**1,415.00**			**715.00**	**1,415.00**
Owner Relations					0.00	0.00
Events & Supplies		388.58			0.00	388.58
Total Owner Relations		**388.58**			**0.00**	**388.58**
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00

	Operating		Reserve		TOTAL	
	Mar 2025	Jan - Mar, 2025 (YTD)	Mar 2025	Jan - Mar, 2025 (YTD)	Mar 2025	Jan - Mar, 2025 (YTD)
Service	660.00	2,452.43			660.00	2,452.43
Supplies	144.77	144.77			144.77	144.77
Total Pool & Spa	**804.77**	**3,092.20**			**804.77**	**3,092.20**
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	111.87	364.41			111.87	364.41
Landscape & Fountain	840.00	1,885.00			840.00	1,885.00
Monthly Service	1,150.00	3,725.00			1,150.00	3,725.00
Repairs & Supplies		1,466.68			0.00	1,466.68
Water	294.21	1,328.23			294.21	1,328.23
Total Expenses	**2,396.08**	**8,769.32**			**2,396.08**	**8,769.32**
Reimbursement from Units	(2,754.82)	(6,334.46)			(2,754.82)	(6,334.46)
Total Shared Entrance	**(358.74)**	**2,434.86**			**(358.74)**	**2,434.86**
Utilities					0.00	0.00
Electric	409.47	1,331.87			409.47	1,331.87
Gas (Pool & Spa)	1,471.59	4,882.86			1,471.59	4,882.86
Telephone/Internet	117.96	353.78			117.96	353.78
Water/Ramada/Pool	696.05	2,399.32			696.05	2,399.32
Water/Triangle	35.74	174.73			35.74	174.73
Total Utilities	**2,730.81**	**9,142.56**			**2,730.81**	**9,142.56**
Total Expenses	**5,656.52**	**20,670.88**	**0.00**	**0.00**	**5,656.52**	**20,670.88**
NET OPERATING INCOME	**(2,136.52)**	**63,813.12**	**0.00**	**8,921.00**	**(2,136.52)**	**72,734.12**
OTHER INCOME						
Interest			0.26	0.66	0.26	0.66
Total Other Income	**0.00**	**0.00**	**0.26**	**0.66**	**0.26**	**0.66**
NET OTHER INCOME	**0.00**	**0.00**	**0.26**	**0.66**	**0.26**	**0.66**
NET INCOME	**$ (2,136.52)**	**$63,813.12**	**$0.26**	**$8,921.66**	**$ (2,136.26)**	**$72,734.78**

Villa Monterey Recreational Associaton

TRANSACTION REPORT

March 2025

Date	Name	Memo/Description	Amount
Administration			
Accountant			
03/07/2025	Norton Bookkeeping Services	Norton Bookkeeping Bill Payment	290.00
03/25/2025	Sechler Morgan, CPAs, PLLC	QBO Subscription	725.00
Total for Accountant			**$1,015.00**
Postage			
03/21/2025	William Marshall	Reimbusrement - USPS	9.68
Total for Postage			**$9.68**
Report/Corp Commission			
03/04/2025	Steven Yukel	Reimbursement for annual report filing fee	10.00
Total for Report/Corp Commission			**$10.00**
Total for Administration			**$1,034.68**
Com Area, Bld, Lndscp			
Service			
03/07/2025	Ersland Touch Landscape		730.00
Total for Service			**$730.00**
Total for Com Area, Bld, Lndscp			**$730.00**
Maintenance			
Janitorial			
03/28/2025	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			**$350.00**
Repairs - Infrastructure			
03/08/2025	Simple Electric LLC		365.00
Total for Repairs - Infrastructure			**$365.00**
Total for Maintenance			**$715.00**

Date	Name	Memo/Description	Amount
Pool & Spa			
Service			
03/17/2025	Moonlit Pools and Spas	February Pool Service	660.00
Total for Service			**$660.00**
Supplies			
03/21/2025	William Marshall	Reimbursement - Leslie's	144.77
Total for Supplies			**$144.77**
Total for Pool & Spa			**$804.77**
Shared Entrance			
Expenses			
Electric			
03/18/2025	APS - 3845521000		111.87
Total for Electric			**$111.87**
Landscape & Fountain			
03/08/2025	Simple Electric LLC	Balance Due	840.00
Total for Landscape & Fountain			**$840.00**
Monthly Service			
03/07/2025	Ersland Touch Landscape		1,025.00
03/17/2025	Moonlit Pools and Spas	February	125.00
Total for Monthly Service			**$1,150.00**
Water			
03/25/2025	City of Scottsdale-100243		294.21
Total for Water			**$294.21**
Total for Expenses			**$2,396.08**
Total for Shared Entrance			**$2,396.08**
Utilities			
Electric			
03/18/2025	APS - 5834151000		329.64
03/18/2025	APS - 5708801000		38.81
03/18/2025	APS - 7660290000		41.02

Date	Name	Memo/Description	Amount
Total for Electric			**$409.47**
Gas (Pool & Spa)			
03/11/2025	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX83651783 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	1,471.59
Total for Gas (Pool & Spa)			**$1,471.59**
Telephone/Internet			
03/17/2025	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	117.96
Total for Telephone/Internet			**$117.96**
Water/Ramada/Pool			
03/25/2025	City of Scottsdale-18001		696.05
Total for Water/Ramada/Pool			**$696.05**
Water/Triangle			
03/25/2025	City of Scottsdale-17601		35.74
Total for Water/Triangle			**$35.74**
Total for Utilities			**$2,730.81**
TOTAL			**$8,411.34**