



# Pacific Palisades Community Association

## PROFIT AND LOSS - YEAR

January - December 2020

	TOTAL
Income	
BUSINESS INCOME (Dues)	
2012 Assessment Fee	117.15
Association Dues (1997 - 2011)	730.00
Association Dues 2012	292.85
Association Dues 2013	600.00
Association Dues 2014	1,100.00
Association Dues 2015	1,445.00
Association Dues 2016	1,910.00
Association Dues 2017	2,695.00
Association Dues 2018	4,235.00
Association Dues 2019	8,731.25
Association Dues 2020	83,573.75
Association Dues 2021	975.00
Bad Check Fee	25.00
Document Fee	3,600.00
Transfer of Title Fee	8,850.00
<b>Total BUSINESS INCOME (Dues)</b>	<b>118,880.00</b>
CENTER RENTAL INCOME	
Cancellation Fee	25.00
Rental Fee - Classes	1,200.00
Rental Fee - Full Day	3,125.00
Rental Fee - Half Day	3,300.00
Rental Fee - Sports	125.00
Trash Fee	610.00
Violation Fee	1,250.00
<b>Total CENTER RENTAL INCOME</b>	<b>9,635.00</b>
EVENTS INCOME	
Sponsor/Donation	50.00
Top of the Hill	
Booth Fee	920.00
<b>Total Top of the Hill</b>	<b>920.00</b>
<b>Total EVENTS INCOME</b>	<b>970.00</b>
Unapplied Cash Payment Income	1,085.08
<b>Total Income</b>	<b>\$130,570.08</b>
GROSS PROFIT	<b>\$130,570.08</b>
Expenses	
BUSINESS EXPENSE	
Accountant & Bookkeeper Svs	10,465.00



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Advertising/Promotional	337.16
Attorney Fee	17,342.78
Bank Service Charges	5.00
Billing Printing & Postage	76.64
Business Registration Filing Fee	6.00
License & Permit	100.00
Office Supplies	136.42
Parliamentary Services	1,319.37
PayPal Fees	856.79
Payroll Gross Wages - Janitor	4,708.00
Payroll Gross Wages - Office Manager	22,482.67
Payroll Services Company - ALTRES	6,542.23
PO Box Rental Fee	150.00
Postage - Office Documents	467.50
Proxy Printing & Postage	1,128.91
Quick Book Subscription	1,459.88
<b>Total BUSINESS EXPENSE</b>	<b>67,584.35</b>
CENTER MAINTENANCE EXPENSE	
Equipment	1,544.50
Lawn Services	7,739.12
Repairs	950.00
Supplies	182.24
<b>Total CENTER MAINTENANCE EXPENSE</b>	<b>10,415.86</b>
CENTER MONITOR EXPENSE	
Aloha Hospitality	2,600.00
<b>Total CENTER MONITOR EXPENSE</b>	<b>2,600.00</b>
CENTER RENTAL EXPENSE	
Honolulu Disposal Service	1,580.04
Refund - Rental Fee	2,000.00
<b>Total CENTER RENTAL EXPENSE</b>	<b>3,580.04</b>
EVENTS EXPENSE	
Top of the Hill	864.95
<b>Total EVENTS EXPENSE</b>	<b>864.95</b>
INSURANCE EXPENSE	
Commercial Umbrella Coverage	5,418.00
Directors & Officers Liability	1,358.00
Employee Health Insurance	9,340.00
General Liability & Property Co	12,301.00
<b>Total INSURANCE EXPENSE</b>	<b>28,417.00</b>



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	TOTAL
<b>POOL EXPENSE</b>	
Maintenance Service (Pool)	6,157.08
Supplies	87.84
<b>Total POOL EXPENSE</b>	<b>6,244.92</b>
<b>TAXES</b>	
General Excise Tax on Income from Renting the Center	620.38
Real Property	300.00
SUTA - State Unemployment Form	1,340.35
<b>Total TAXES</b>	<b>2,260.73</b>
<b>UTILITIES</b>	
Electric	1,846.99
Telephone, Fax & Internet	1,175.07
Water	4,167.99
<b>Total UTILITIES</b>	<b>7,190.05</b>
<b>Total Expenses</b>	<b>\$129,157.90</b>
<b>NET OPERATING INCOME</b>	<b>\$1,412.18</b>
<b>Other Income</b>	
Interest and Dividends	
Interest - Checking Account NEW	15.41
Interest - Savings Account	99.10
<b>Total Interest and Dividends</b>	<b>114.51</b>
<b>Total Other Income</b>	<b>\$114.51</b>
<b>Other Expenses</b>	
NON OPERATING EXPENSES	13.73
<b>Total Other Expenses</b>	<b>\$13.73</b>
<b>NET OTHER INCOME</b>	<b>\$100.78</b>
<b>NET INCOME</b>	<b>\$1,512.96</b>