



strangford

RESIDENCE MANAGEMENT

Mitre House
2021 Budget
Period: 01.01.2021 – 31.12.2021



www.strangfordmanagement.com

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Mitre House
2021 Draft Budget

| Code & Account Name | 2020 Budget | YTD Expenditure | Proposed 2021 Budget |
|--------------------------------------|--------------------|--------------------|----------------------|
| Accounting Fees - Service Charge | £ 720.00 | £ 1,080.00 | £ 720.00 |
| Accounting Fees - Company Accounts | | | £ 360.00 |
| Cleaning | £ 2,330.00 | £ 3,585.82 | £ 3,000.00 |
| Door Entry System | £ 270.00 | £ - | £ 300.00 |
| Lift Maintenance | £ 1,350.00 | £ 864.96 | £ 1,350.00 |
| Lift Line | £ 274.00 | £ 608.16 | £ 300.00 |
| Asbestos survey | £ 500.00 | £ - | £ 500.00 |
| Health & Safety | £ 350.00 | £ 345.00 | £ 350.00 |
| Electricity | £ 700.00 | £ 2,521.80 | £ 1,250.00 |
| Water Hygiene | £ 1,200.00 | £ 2,592.00 | £ 1,300.00 |
| Window Cleaning | £ 280.00 | £ - | £ 360.00 |
| Engineering Insurance | £ 300.00 | £ 400.00 | £ 415.00 |
| Fire Equipment Maintenance | £ 250.00 | £ 306.00 | £ 320.00 |
| D & O Insurance | £ 150.00 | £ 222.85 | £ 230.00 |
| General Repairs & Maintenance | £ 3,500.00 | £ 12,096.86 | £ 7,000.00 |
| Building Insurance | £ 2,300.00 | £ 2,356.16 | £ 2,430.00 |
| Lift Maintenance Contract | £ 1,080.00 | £ 1,296.00 | £ 1,300.00 |
| Management Fees | £ 6,000.00 | £ 5,000.00 | £ 6,000.00 |
| Professional fees | £ 1,000.00 | £ - | £ 1,000.00 |
| Reserve Fund Contribution - Internal | £ 20,000.00 | £ 20,000.00 | £ 20,000.00 |
| Reserve Fund Contribution - external | £ 35,000.00 | £ 35,000.00 | £ 35,000.00 |
| Total | £ 77,554.00 | £ 88,275.61 | £ 83,485.00 |

