

From: Communications

Sent: Thursday, June 27, 2019 5:25 PM To: gpittman@homesbypittman.com

Subject: CINC Systems and Accounting Integrators eCheck Process Update

Dear Partner Client,

CINC Systems (CINC) and Accounting Integrators (AI) are pleased to continue to provide eCheck processing as a part of our overall service. As previously announced, we will begin to charge homeowners for eChecks. This charge to homeowners will begin with eChecks submitted starting August 1, 2019.

Our goal is to keep CINC fees as low as possible to offer you the most competitive market position. To maintain our pricing strategy of very limited price increases to you, (we have had only one in 12 years) we need to use alternate solutions that do not affect the fees you pay CINC.

Beginning August 1, 2019, the following conditions on eChecks will apply:

- Each eCheck processed through CINC/AI will incur a fee of \$1.99. This fee will be charged at the time the payment is made and will be debited from the homeowner's bank account. For example, if the payment is \$100.00, and payment is made by eCheck, the homeowner would have one debit of \$100.00 and one debit of \$1.99. This fee will be displayed to the homeowner prior to their final submission of the payment.
- If a homeowner has a recurring eCheck payment setup prior to 8/1/19, their recurring payments will not be charged the eCheck fee. A fee will be charged if they change their existing setup or add a new setup.

Homeowners do have options to avoid the \$1.99 eCheck fee:

- The homeowner can use their bank's online BillPay service. All is integrated with the BillPay network and receives many of these payments electronically in as little as 2 days.
- The homeowner may initiate an ACH Draft, if you offer that as a service. eCheck fees do not apply to Management Company administered ACH.

We have attached a PDF version of this notification. Please note that as the owner and/or principal contact(s) at your management company, this email been sent to you and not to other team members in your organization. If you have any questions or concerns, please do not hesitate to reach out to our team at <a href="mailto:communications@cincsystems.com">communications@cincsystems.com</a> and a member of our team will contact you.

As always, we value your partnership and appreciate the opportunity to serve you and your clients.

CINC Systems and Accounting Integrators

