

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President
Theron G. Tobolski, Trustee
Michael Dickman, Trustee

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Minutes of the Special Meeting of the Lyons Township Trustees of Schools Lyons Township High School #204 November 16, 2016 – 7:00 A.M.

1. Call to Order & Roll Call

The meeting was called to order by the Lyons Township Finance Committee at 7:00 A.M. Dr. Birkenmaier introduced the members of The Lyons Township Treasurer's Office to The Lyons High School Finance committee. Present from the Lyons Township Treasurer's Office were: Board President; Mike Thiessen, Board Trustee; Mike Dickman, Financial Analyst; Ken Getty and Township School Treasurer, Susan Birkenmaier.

2. Lyons Township School Treasurer's Office District 204 Finance Committee Presentation

Dr. Birkenmaier thanked the Lyons Township High School District 204 Finance Committee for their time and discussed the value the Lyons Township Treasurer's Office adds to Lyons Township High School District 204. Dr. Birkenmaier presented information about the Lyons Township Treasurer's Office annual operational and total expenses and the percentage difference of operational expenditures to the Consumer Price Index for FY12 to FY15. President Thiessen reported on District 204's interest earnings and the concept of shared services and pooled funds investing. President Thiessen also presented information and assumptions on interest income for the District if District 204 was not Part of the TTO. Investment fees were also reviewed. The TTO Board and staff responded to 204 Board questions related to the materials presented. Before the meeting was adjourned President Thiessen asked the District 204 Board of Education Members what would it take to reset the relationship between the two entities.

3. Adjournment

The Lyons Township School Treasurer's Office completed the presentation at 7:50 A.M.



President, Michael Thiessen



Trustee, Theron Tobolski



Trustee, Michael Dickman

Date: MAR 13 2017