

Weekly Major Equity Indexes Charts Newsletter

April 23, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *only while above* the 21-day exponential moving average
- G7: Long FTSE *while above* the 5-day exponential moving average
- BRIC: Long India's Sensex *while above* the 5-day exponential moving average
- Middle East: Long Saudi's Tadawul تداول *while above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

G7 Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	S	19-Apr	slightly bullish	slightly bearish	L	9-Apr	sideways	slightly bullish
Germany DAX	S	19-Apr	slightly bullish	slightly bearish	L	30-Mar	sideways	slightly bullish
UK FTSE	L	17-Apr	slightly bullish	slightly bullish	L	30-Mar	slightly bullish	slightly bullish
France CAC	L	12-Apr	bullish	bullish	L	30-Mar	slightly bullish	slightly bullish
Italy Borsa Italiana	L	11-Apr	bullish	bullish	L	2-Apr	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

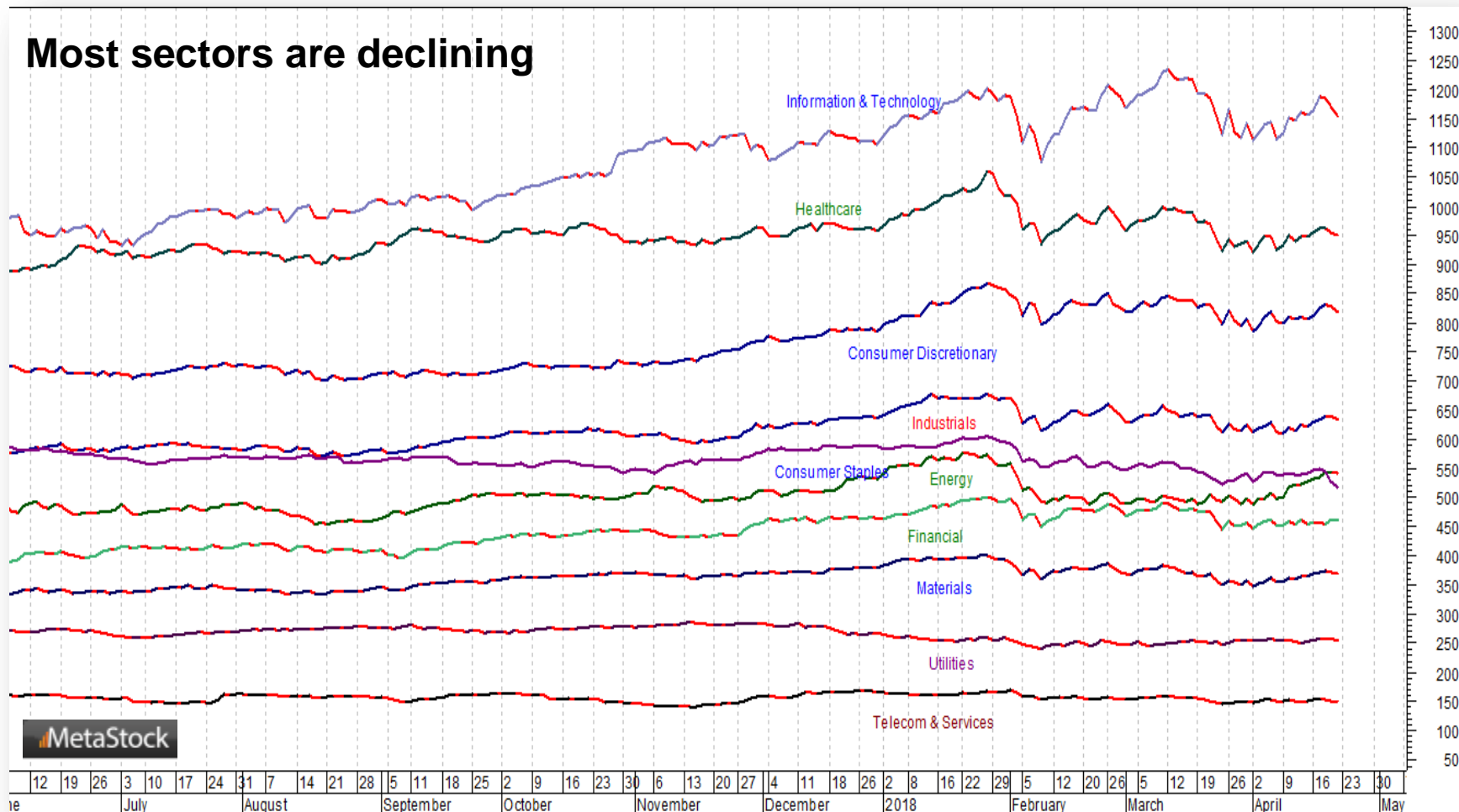
Long S&P 500 only while above the 21-day EMA

- The S&P 500 continues its consolidation phase around its 21-day EMA within the medium-term symmetrical triangle
- Volatility should continue in the medium term for spec & earnings
- More information is needed
- Initial resistance: 2,717
- Further resistance: 2,802 & 2,873
- Immediate support: 2,660
- Further support: 2,613, 2,554, 2,532 & 2,469
- Fast stochastics: bearish
- MACD: slightly bullish <0



S&P 500 Sectors

Most sectors are declining

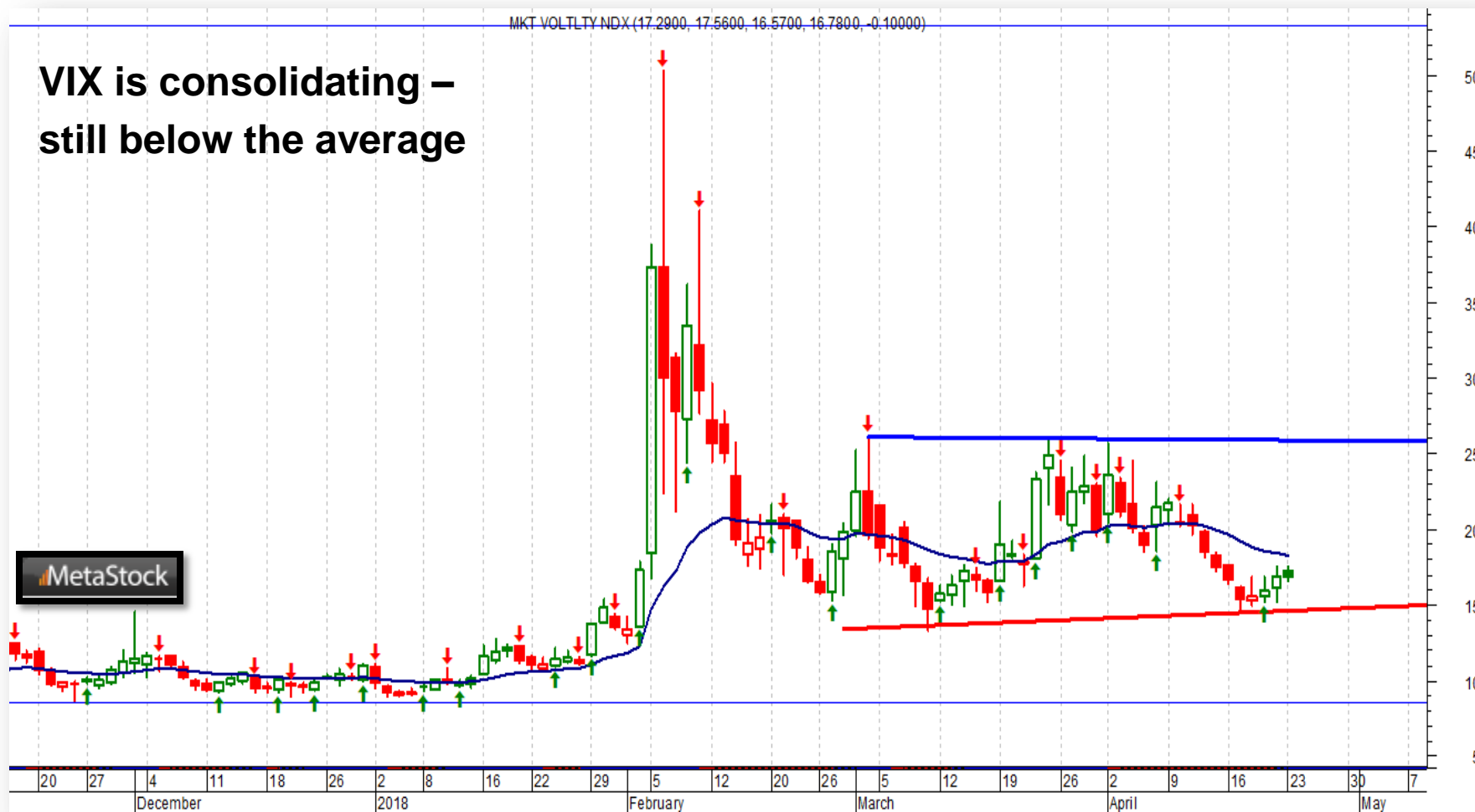


MetaStock

S&P 500 - VIX

MKT VOLTLTYNDX (17.2900, 17.5600, 16.5700, 16.7800, -0.10000)

**VIX is consolidating –
still below the average**

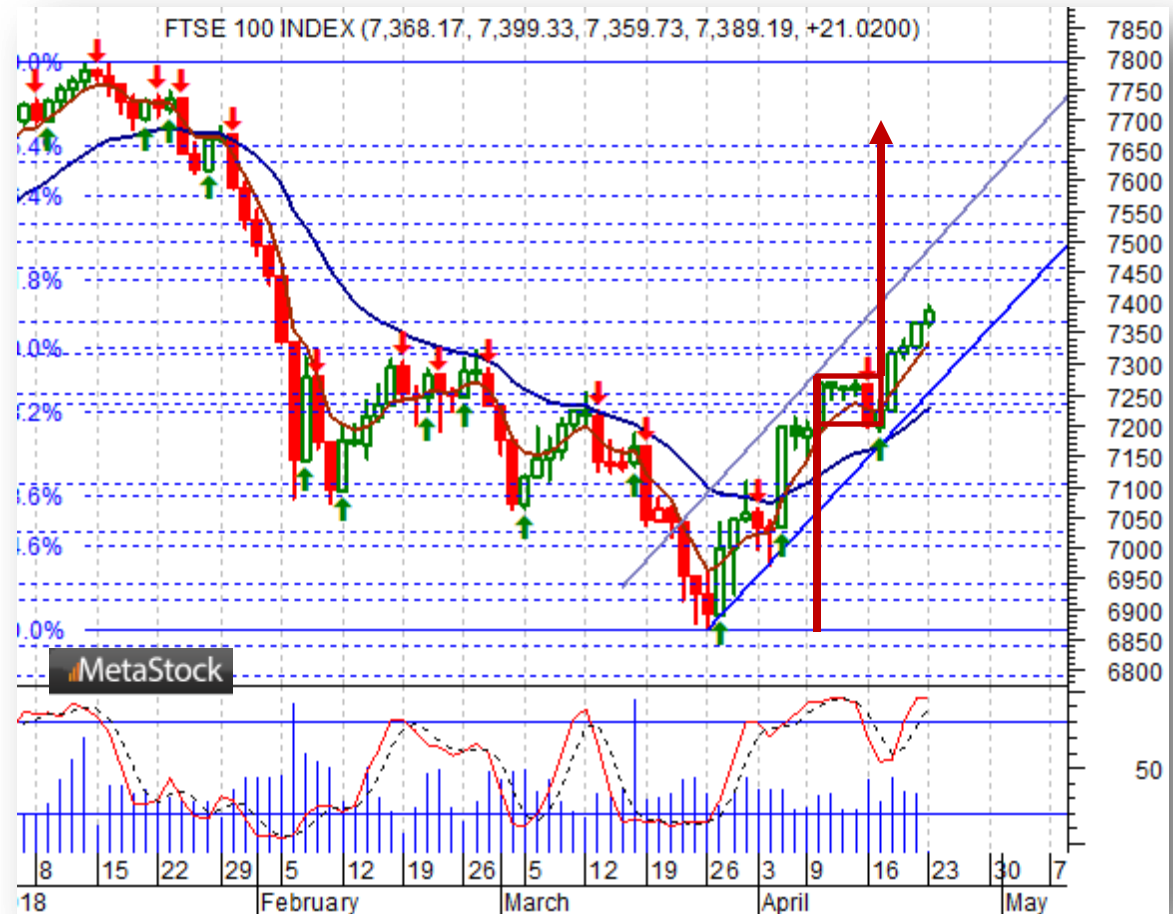


G7 Equity Index Trade Idea

Comment:

Long FTSE while above the 5-day EMA

- The FTSE, which bottomed out on 3/26, rallied to a 2 ½-month high
- It looks like a bullish flag, but the target seems excessive
- It trades above both its 5- & 21-day EMAs
- Initial resistance: 7,432
- Further resistance: 7,522 & 7,689
- Immediate support: 7,323
- Further support: 7,190 & 7,110
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	20-Apr	slightly bullish	slightly bearish	L	19-Apr	sideways	neutral
Russia	S	20-Apr	bearish	slightly bearish	S	16-Mar	bearish	slightly bearish
India	L	5-Apr	slightly bullish	slightly bullish	L	26-Mar	slightly bullish	slightly bullish
China-Shanghai	L	23-Apr	slightly bearish	slightly bullish	S	16-Mar	slightly bearish	slightly bearish

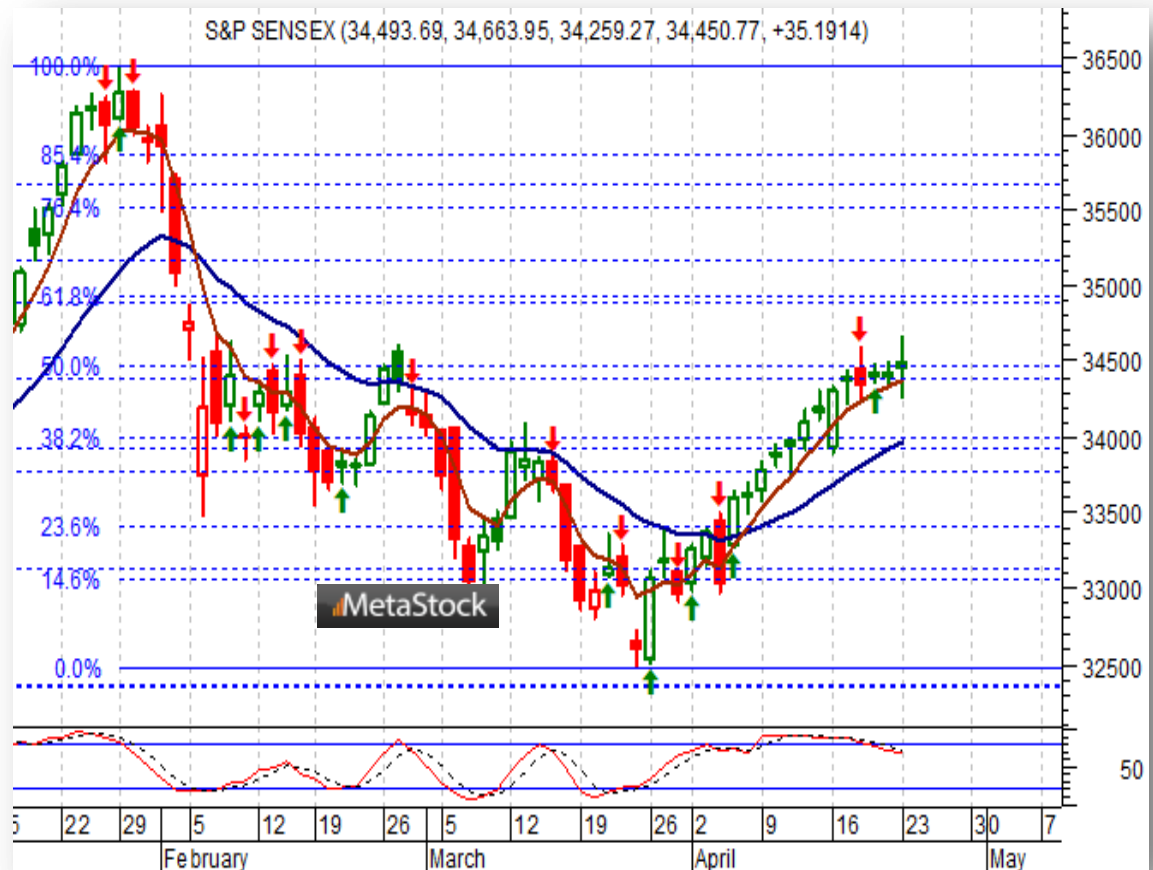
Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long India's Sensex while above the 5-day EMA

- Sensex extended its gains to a 2 ½-month high
- It remains above both its 5- & 21-day EMAs
- Initial resistance: 34,874
- Further resistance: 35,006, 35,502 & 36,444
- Immediate support: 34,100
- Further support: 33,505, 32,918 & 32,484
- Fast stochastics: slightly bearish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	15-Apr	bullish	bullish	L	16-Apr	bullish	bullish
Abu Dhabi	L	23-Apr	slightly bullish	slightly bullish	L	22-Mar	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Saudi's Tadawul

تداول while above the 5-day
EMA

- Tadawul pulled extended its uptrend to a 2 2/3 -year high
- It formed a bullish flag targeting 8,418
- The 5-day EMA has provided a strong floor
- Initial resistance: 8,418
- Further resistance: 8,562 & 8,810
- Immediate support: 8,220
- Further support: 7,995, 7,770 & 7,750
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short