

NOTICE OF BOARD OF DIRECTORS MEETING
LIMRiCC
Meeting Minutes Tuesday, September 17th, 2019
Meeting Location:
RAILS
125 Tower Drive, Burr Ridge, IL 60527
630-734-5000

1. Call to Order & Roll Call

Jennie Mills called the meeting to order at 9:00 AM.

PRESENT: Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC President
Kevin Davis, Administrator of the Messenger Public Library/Vice President; Jim Kregor,
Director of Finance and Human Resources of RAILS Library System/LIMRiCC Treasurer;
Carol Kidd, Human Resource Manager of Des Plaines Public Library/LIMRiCC Secretary
Carolyn Coulter, Director of PrairieCat Public Library/LIMRiCC Trustee.

2. Introduction of Visitors / Public Comments

The following people were present for the Board Meeting: From the accounting firm of
Lauterbach & Amen, LLP: Wes Levy and Margie Tannehill. Assurance Agency
representatives: Maryann Mileto, Scott Remmenga and Danny Omiecinski.

3. Consent Agenda

**RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED**

- a. Approval of Agenda.
- b. Acceptance of the LIMRiCC Board Meeting Minutes from August 20, 2019.
- c. Approval of the payment of bills for August 21 through September 17, 2019 (Exhibit B.1 – B.3) Business Services \$13,487.86, PHIP \$664,740.29 and UCGA \$6,000.
- d. Approval of Balance Sheet and Detail of Expenditures for August 2019 (Exhibit C.1 – C.6).

Motion: A motion was made by Jim Kregor and seconded by Kevin Davis to approve the
Consent Agenda items a-d listed above.

Roll call: All Board Members present voted to approve the Consent Agenda.

Ayes = 5
Nays = 0
Absent = 0

4. Discussion Item #1 - Assurance: Financial and other updates.

Both the 750 and 1500 PPO are at 106% loss ratio YTD. The HDHP PPO loss ratio is at 104% YTD. All PPO's combined are at 106% and Rx at 28.45% of claims paid. Overall, the PPO's are running high. The HMO loss ratio is at 113% and Rx at 54.59%. There are 11 large claims over \$50,000; 2 of which were added in August. The total amount of large claims paid is \$876,104 and are 23.13% of total paid claims YTD. The overall loss ratio is 107% and Rx at 32.58% of claims paid.

Assurance has an increase of 5% for their services to LIMRiCC in 2020. Assurance was covering the cost of \$.45 per employee or \$361.00 per month for the Employee Navigator transfer of information. Going forward, LIMRiCC will pay that cost. As part of the negotiation with BCBS, LIMRiCC will have a \$20,000 credit that should be reflected on the January 2020 invoice.

Looking ahead in 2020, the process for entering a part-time employee in Employee Navigator will be to add an employee 1-year after he/she is eligible for benefits. The hire date will need to be the date they are eligible for benefits. This will trigger the part-time employee's eligibility for benefits within Employee Navigator.

5. Discussion Item #2 – Lauterbach & Amen: Updates.

The Traveler's Crime Policy has been bound and received. The Board agreed to a 2-year renewal expiring on 10/1/21. The renewal quote for the Errors and Omissions Policy expiring on 11/27/19 will be presented at the November board meeting.

Following a policy set forth by BCBS for medical charges, LIMRiCC has refunded 1-month's medical cost of \$524.00 to Huntley Public Library to the spouse of a deceased employee who passed away prior to the 15th of June.

A draft report of LIMRiCC's annual audit from Eder Casella will be available for the next board meeting. Additionally, draft actuarial reports for both PHIP and UCGA will be presented.

The financial impact of medical claims running high over the past year has resulted in a negative cash flow for the first two months of this fiscal year in the amount of \$172,000. Last year as of 8/31/18, the PHIP fund had a positive cash flow of \$150,000. For this reason, it was important to increase the 2020 medical premiums for members.

6. Business

No new business.

7. Closed Session (if required).

No closed session.

8. Next Board Meeting and location is scheduled for Tuesday, November 19th, 1:00 PM at RAILS located at 125 Tower Drive, Burr Ridge, IL 60527.

9. Adjournment

A motion was made by Kevin Davis to adjourn the meeting at 9:15 AM and seconded by Carol Kidd.

The meeting adjourned at 9:15 AM.

Minutes prepared by Margie Tannehill, Benefits Manager.

Approved

Carol Kidd
Carol Kidd, Secretary

11-19-2019
Date