

FOR SALE: Retail/Industrial Building in an Excellent Elmhurst Location.

A Unique Mixed Used Auto Repair Building with a 2nd floor apt.

78-08 thru 78-14 51st Ave, Elmhurst, NY (1 block off Queens Blvd. Directly Behind the Former Pan AM Hotel)

Description: 2 story 4,150 SF Auto Repair Shop w/a tire shop and 2nd floor apartment... The property is situated on a 5,735 SF corner lot, with over 230 feet linear frontage on 51st Ave and Gorsline St. The property is only 4 blocks from the subway and Queens Center. Queens Blvd or the Long Island Expressway. Ideal for developers as well. Additional air rights are available to extend this building or to build a new structure (check w/architect).

THIS BUILDING IS GREAT FOR USERS AND INVESTORS.

FOR SALE: \$2,100,000\$1,899,000Real Estate Tax:\$26,854 (2019-2020)Current Rent:\$84,000 per year. Plus 50% real estate taxes are paid by tenant.All Leases Expire:December 2019Projected Market Rent:\$120,000 per year.



VIDEO: <u>https://youtu.be/Do3iksk-nfo</u> (right click on the link)



PROPERTY OVERVIEW

Address	
Primary address	7808 51st Ave
Zip code	11373
Neighborhood	Elmhurst
Borough	Queens
Block & lot	02470-0005



Property Taxes

Fax class		
Current tax bill	\$26,854	

Lot sqft	5,735		
Lot dimensions	159.83 ft x 73.83 ft		
Ground elevation	21 ft		
Corner lot	No		

Zoning

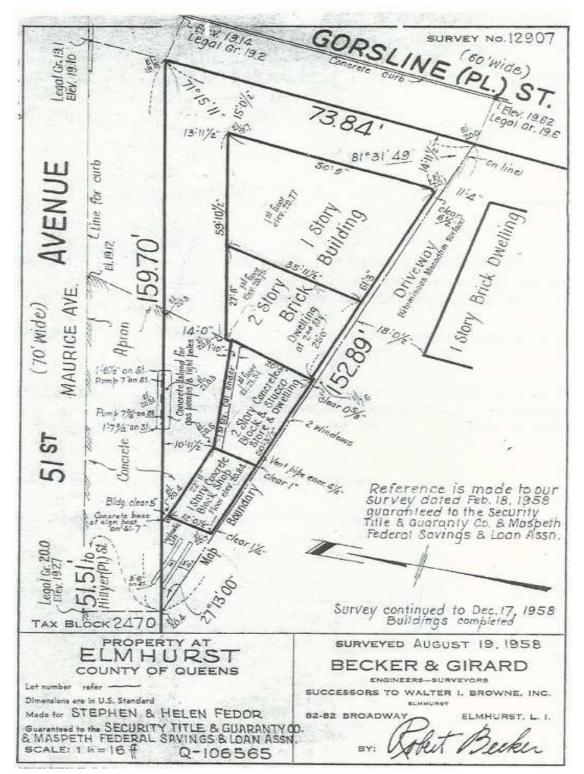
Zoning districts Zoning map

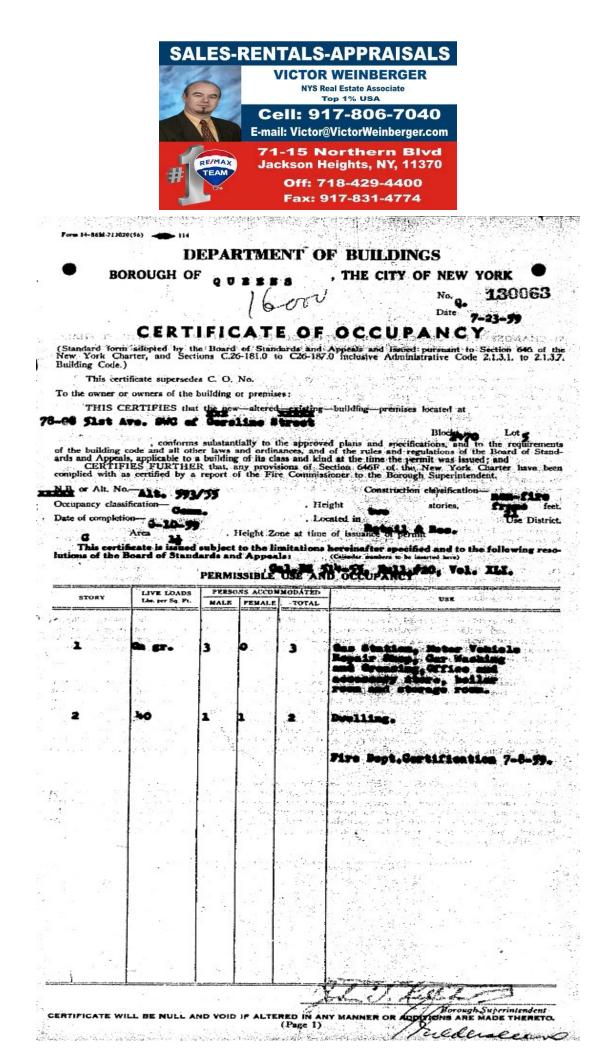
	Building
Auto Body/Collision or Auto Repair (Ga	Building class
4,15	Building sqft
45 ft x 105	Building dimensions
	Buildings on lot
	Stories
24 1	Roof height
193	Year built
Auto repr s	Style
Masonr	Structure class
C grad	Construction type
2,95	Garage sqft
	Use
	Residential units
1,20	Residential sqft
60	Average residential unit size
	Commercial units
2,95	Garage sqft
6	Certificate(s) of occupancy
	Floor Area Ratio (FAR)
0.	Residential FAR
	Facility FAR
0.72	FAR as built
5,16	Allowed usable floor area
	Usable floor area as built
4,12	

R4B



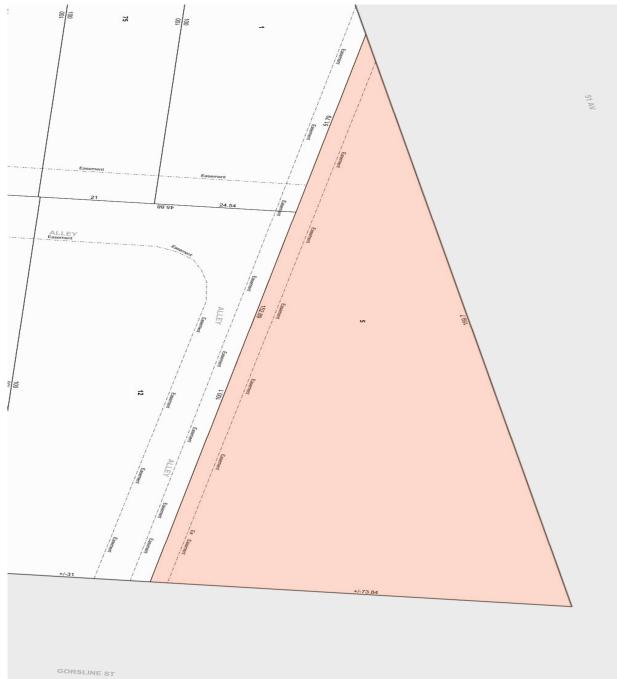
SURVEY







TAX MAP

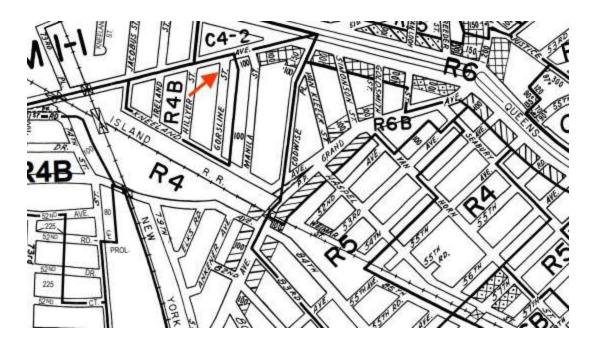


GORSLINE ST

GORSLINE ST



ZONING MAP



Deed Description

BEGINNING at the corner formed by the intersection of the southerly side of Slat Avenue (Formerly Maurice Avenue) with the westerly side of Gorsline Street (formerly Gorsline Place);

RUNNING THENCE southerly along the westerly side of Gorsline Street, 73.84 feet;

THENCE northwesterly on a line forming an interior angle of 81 degrees, 31 minutes, 49 seconds with the westerly side of Gorsline. Street, 152,89 feet to the southerly side of 51st Avenue;

THENCE easterly along the southerly side of 51st Avenue, 159.70 feet

SAID PREMISES being known as and by the street number 78-08 51st Avenue, Elmhurst, Queens, New York.



Front Aerial View on 51st Ave

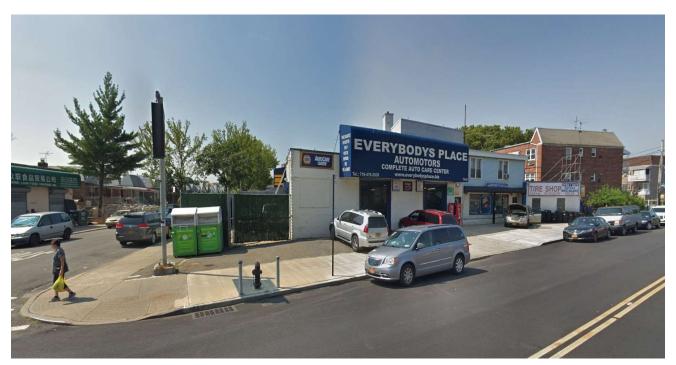


Front/SideView on 51st Ave





Front view on 51st Ave



South to North View





Rear Aerial View from Gorsline Street



Rear Street View from Gorsline Street





BUILDING AND REPAIR SHOP











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AERIAL VIEW (zoomed-in North to South View)





AERIAL VIEW (zoomed-in South to North View)



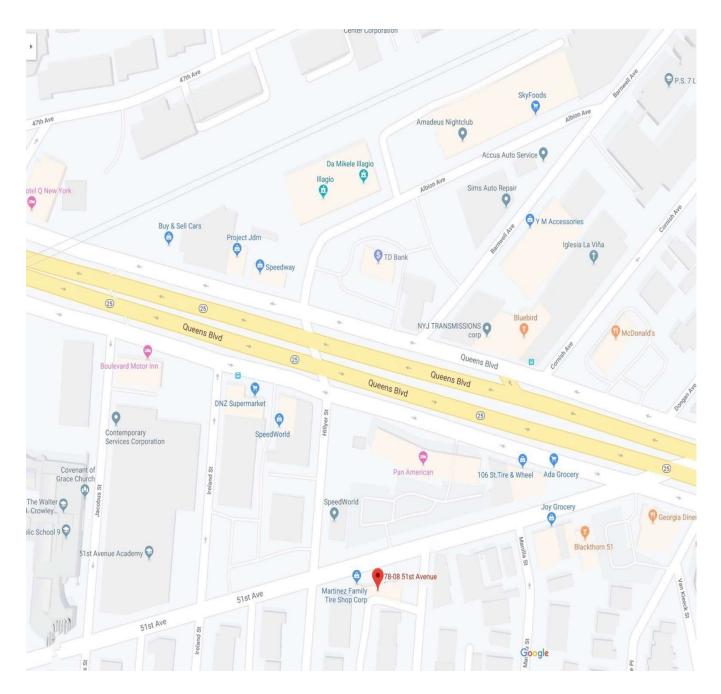


PROPERTY OUTLINE



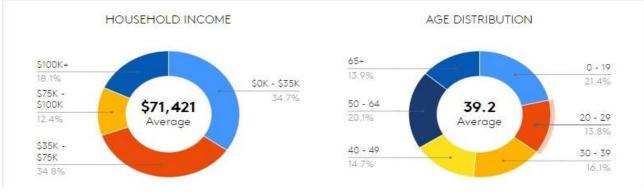


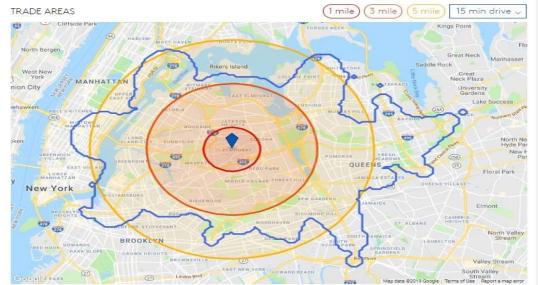
AREA MAP





DEMOGRAPHICS





1 MILE	3 MILE	5 MILE
187,599	906,568	2,595,509
181,232	866,699	2,426,598
190,248	920,928	2,642,366
33,445	208,807	986,143
4,265	21,567	88,610
\$71,136	\$79,228	\$90,976
\$53,912	\$61,677	\$64,858
\$1.4B	\$7.6B	\$23.5B
38.9	38.3	36.9
61,917	326,953	978,491
18%	19%	21%
\$560,518	\$572,439	\$665,514
	187,599 181,232 190,248 33,445 4,265 \$71,136 \$53,912 \$1.4B 38.9 61,917 18%	187,599 906,568 181,232 866,699 190,248 920,928 33,445 208,807 4,265 21,567 \$71,136 \$79,228 \$53,912 \$61,677 \$1.4B \$7.6B 38.9 38.3 61,917 326,953 18% 19%



TRAFFIC

COLLECTION STREET	CROSS STREET	TRAFFIC VOL	YEAR	DISTANCE
51st Ave	Corona Ave, E	6,607	2018	0.20 mi
Ireland St	51st Ave, N	6,251	2014	0.20 mi
Queens Blvd	Kneeland St, W	38,549	2018	0.20 mi
Jacobus St	51st Ave, S	1,624	2018	0.21 mi
Queens Blvd	Goldsmith St, W	38,639	2018	0.22 mi
💂 TRANSIT/SUBWAY		DRIVE	WALK	DISTANCE
Grand Avenue-Newtown Transit Stop (E, M, R) Elmhurst Avenue Transit Stop (E, M, R) Woodhaven Boulevard (E,G,R Line) Transit Stop Roosevelt Avenue-74 Street Transit Stop (7, E, F, M, R)		3 min	7 min 8 min 16 min 17 min	0.4 mi 0.4 mi 0.8 mi 0.8 mi
		3 min		
		6 min		
		4 min		
82 Street-Jackson Heights Tro	ansit Stop (7)	4 min	18 min	0.9 mi
COMMUTER RAIL			DRIVE	DISTANCE
	Rail (Ronkonkoma Branch, Long Be d Branch, Montauk Branch, Port Wo on Branch)		4 min	1.4 mi
Mets-Willets Point Station Cc	ommuter Rail (Port Washington Bra	nch)	11 min	4.0 mi
			DRIVE	DISTANCE
La Guardia Airport			8 min	4.2 mi
John F. Kennedy Internationa	l Airport		18 min	<mark>11</mark> .0 mi
Newark Liberty International	Airport		40 min	21.6 mi

WALK SCORE ® **%** 94 Walker's Paradise TRANSIT SCORE ®

Rider's Paradise

BIKE SCORE ® 52 Bikeable



SUBWAY MAP

