

12:04 PM
07/30/15
Cash Basis

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of July 31, 2015

Jul 31, 15

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET	65,514.25
1001 · CASH IN CHECKING	33,447.89
1004 · CASH IN IBERIABANK/CAPITAL IMP	12,577.29
1007 · CASH IN CONTINGENCY M/M FUND	27,538.22

Total Checking/Savings 139,077.65

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	-3,300.78
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Total Accounts Receivable -3,300.78

Other Current Assets

1111 · ESTIMATED UNCOLLECTIBLE	3,578.06
1202 · Allowance for doubtful accounts	-47,618.45
1300 · Prepaid insurance	8,933.00

Total Other Current Assets -35,107.39

Total Current Assets 100,669.48

Fixed Assets

1703 · AIRSTRIP	70,039.81
1705 · EQUIPMENT/OFFICE	9,165.13
1707 · EQUIPMENT/RECREATION	1,248.46
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	180,891.84
1716 · EQUIPMENT/MAINTENANCE BLDGS	95,571.27
1718 · TENNIS COURTS	28,530.90
1724 · EQUIPMENT/COMM BLDG -FURN	13,910.98
1726 · COMMUNITY BUILDING	119,044.95
1728 · REC CENTER/GAZEBO	4,688.39
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-44,174.00
1706 · ACCUM DEPREC OFFICE EQUIP	-5,958.55
1708 · ACCUM DEPREC RECREA EQUIP	-498.24
1715 · ACCUM DEPREC REC AREA	-163,185.09
1717 · ACCUM DEPREC MAINT EQUIP	-61,839.36
1719 · ACCUM DEPREC TENNIS COURTS	-22,709.90
1725 · ACCUM DEPREC CB FURN & EQUIP	-13,296.08
1727 · ACCUM DEPREC COMM BLDG	-115,742.02
1729 · ACCUM DEPREC PARKS IMPROVE	-4,687.39

Total 1730 · ACCUMLATED DEPRECIATION -432,090.63

Total Fixed Assets 211,571.92

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Lost Bridge Village Community Association, Inc.

Balance Sheet

As of July 31, 2015

Jul 31, 15

Other Assets	
1802 · LOTS FOR SALE - 51 lots	
Total 1802 · LOTS FOR SALE	<u>49,740.20</u>
Total Other Assets	<u>49,740.20</u>
TOTAL ASSETS	<u>361,981.60</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · BUILDERS DEPOSITS	20,500.00
Total Accounts Payable	<u>20,500.00</u>
Other Current Liabilities	
2010 · Accounts payable Other	5,137.28
2050 · Deferred Revenue	162,960.00
2100 · Unemployment Tax Liability	-201.79
3006 · FEDERAL INCOME TAX W/H	0.09
Total Other Current Liabilities	<u>167,895.58</u>
Total Current Liabilities	188,395.58
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	17,861.95
Total Long Term Liabilities	<u>17,861.95</u>
Total Liabilities	206,257.53
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	-180,718.57
Net Income	<u>80,287.14</u>
Total Equity	<u>155,724.07</u>
TOTAL LIABILITIES & EQUITY	<u>361,981.60</u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January 1 through July 30, 2015

Ordinary Income/Expense	Jan 1 - Jul 30, 15	Jan 1 - Jul 30, 14
Income		
4000 · ASSESSMENT INCOME	165,770.17	161,693.90
4025 · POP & ICE CREAM SALES	589.11	554.50
4026 · POP & ICE CREAM PURCHASES	-433.98	-57.22
4050 · INTEREST	39.21	97.58
4052 · Patronage Dividend (Carr. Elec)	724.94	0.00
4060 · BUILDING APP & PROJECT FEES	1,000.00	3,000.00
4062 · HANDLING FEES	25.00	0.00
4070 · PHONE BK ADS & PHONE BOOK SALES	89.00	1,278.20
4085 · ROOM USE/KEYLESS ACCESS FEE	64.00	94.00
4090 · PENALTIES	-6,851.42	8,836.09
4095 · MISCELLANEOUS	542.00	0.00
4100 · DONATIONS		
4101 · DONATIONS - AIRSTRIP	307.97	0.00
4102 · DONATIONS - BEAUTIFICATION	125.00	0.00
4103 · DONATIONS - COMMUNITY BUILDING	50.00	0.00
4104 · DONATIONS - FIREWORKS	2,028.72	0.00
4105 · DONATIONS - LIBRARY	1,280.29	0.00
4107 · DONATIONS - POOL/REC REBUILD	429.75	0.00
4109 · DONATIONS - UNSPECIFIED	1,690.35	0.00
4100 · DONATIONS - Other	0.00	1,064.00
Total 4100 · DONATIONS	5,912.08	1,064.00
8100 · GAIN OR LOSS ON LOT SALES	-4,122.23	3,400.00
Total Income	163,347.88	179,961.05
Gross Profit	163,347.88	179,961.05
Expense		
4001 · Reconciliation Discrepancies	50.00	-0.05
7200 · MAINTENANCE		
7201 · DONATIONS	0.00	-25.00
7206 · ANNUAL CLEANUP	0.00	-401.50
7223 · MAINTENANCE EQUIPMENT REPAIRS	2,120.90	3,745.22
7224 · MAINTENANCE SHOP SUPPLIES	2,240.51	3,079.83
7226 · YARD METER	449.45	69.60
7248 · CONTRACT MOWING	280.00	1,736.25
7249 · CONTRACT SNOW PLOWING	2,782.50	3,915.00
7250 · CONTRACT, MISCELLANEOUS	6,178.00	11,279.00
7251 · CONTRACT ROADSIDE MOWING LBV	900.00	3,420.00
7252 · CONTRACT ROADSIDE MOWING PMR	135.00	799.50
7253 · AIRSTRIP/FLY-IN	114.00	0.00
7254 · CONTRACT AIRSTRIP MOWING	157.50	1,293.00

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January 1 through July 30, 2015

	<u>Jan 1 - Jul 30, 15</u>	<u>Jan 1 - Jul 30, 14</u>
Total 7200 · MAINTENANCE	15,357.86	28,910.90
7400 · RECREATION CENTER		
7404 · CONTRACT MANAGER REC CTR	8,300.00	7,850.00
7411 · 4TH OF JULY	4,065.55	3,228.11
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	873.41	614.73
7424 · SUPPLIES REC FACILITY	87.57	340.56
7425 · ELECTRICITY REC FACILITY	915.69	991.54
7426 · WATER & SEWER REC FACILITY	997.04	1,717.41
7427 · PROPANE REC FACILITY	1,064.46	2,539.17
7442 · TENNIS COURT MAINTENANCE	0.00	470.40
7459 · BEAUTIFICATION PLANTINGS	0.00	44.24
7461 · SWIMMING POOL SUPPLIES	975.43	1,776.53
7462 · SWIMMING POOL REPAIR	534.75	45.00
7498 · AR POOL PERMIT/MISC TAX	0.00	-72.00
Total 7400 · RECREATION CENTER	<u>17,813.90</u>	<u>19,545.69</u>
7500 · GENERAL & ADMINISTRATION		
7501 · DONATIONS	175.00	-100.00
7502 · ASST SECRETARY/TREASURER	20,525.02	18,965.94
7504 · EMPLOYEE HEALTH INSURANCE	535.50	153.00
7506 · MILEAGE REIMBURSEMENT	179.15	407.12
7508 · PAYROLL TAXES ADMINISTRATIVE	1,698.43	1,491.87
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	2,165.00
7511 · FEES (PAY PAL) & PENALTIES	0.00	12.15
7514 · PRINTING	879.12	884.45
7517 · LIBRARY	1,018.92	1,677.54
7518 · BANK CHARGES	0.00	63.04
7522 · COPIER EXP - Mo svc con, ovrgs	346.50	280.98
7524 · Internet Provider	37.93	427.68
7525 · COMPUTER HARDWARE	359.29	0.00
7526 · COMPUTER SOFTWARE	239.26	721.17
7527 · TELEPHONE	1,171.61	1,199.08
7528 · OFFICE SUPPLIES	896.27	1,187.80
7529 · POSTAGE	1,896.93	1,206.17
7531 · INSURANCE	17,433.00	16,378.00
7532 · PROPERTY TAXES	308.33	0.00
7535 · ACCOUNTING AND AUDIT	1,750.00	1,210.00
7536 · LEGAL & RECORDING	421.37	2,728.99
7538 · COLLECTION AGENCY FEES	662.16	0.00
7560 · ACC INSPECTION FEES	0.00	100.00
Total 7500 · GENERAL & ADMINISTRATION	<u>50,533.79</u>	<u>51,159.98</u>
7600 · Lbvca COMMUNITY BUILDING		

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January 1 through July 30, 2015

	Jan 1 - Jul 30, 15	Jan 1 - Jul 30, 14
7616 · CONTRACT HOUSEKEEPING	210.00	470.00
7622 · MTCE & REPAIR COMM BLDG	1,137.95	1,508.53
7624 · SUPPLIES - COMM BUILDING	229.46	236.95
7625 · ELECTRICITY COMM BULDG	3,163.50	3,444.99
7626 · WATER & SEWER - COMM BLDG 137	695.76	569.41
Total 7600 · LBVCA COMMUNITY BUILDING	5,436.67	6,229.88
 7700 · ROADS		
7749 · STREELIGHTS	1,151.57	1,160.80
7752 · ROAD MATERIALS LBV	0.00	262.50
7753 · ROAD MATERIALS PMR	281.50	0.00
7756 · FUEL TRUCK & TRACTORS	1,016.72	2,900.42
7758 · ROADS OTHER/MISC	0.00	1,185.00
Total 7700 · ROADS	2,449.79	5,508.72
 7800 · NEIGHBORHOOD WATCH		
7815 · NW OTHER	0.00	36.79
Total 7800 · NEIGHBORHOOD WATCH	0.00	36.79
 7900 · CAPITAL IMPROVEMENTS		
7956 · COMMUNITY BUILDING IMPROVEMENTS	-500.00	0.00
7961 · RECREATION CENTER IMPROVEMENTS	-8,081.27	0.00
7900 · CAPITAL IMPROVEMENTS - Other	0.00	15,399.56
Total 7900 · CAPITAL IMPROVEMENTS	-8,581.27	15,399.56
 Total Expense	83,060.74	126,791.47
 Net Ordinary Income	80,287.14	53,169.58
 Other Income/Expense		
Other Income		
8800 · GAIN OR LOSS ON SALE OF EQUIP	0.00	1,405.00
Total Other Income	0.00	1,405.00
 Net Other Income	0.00	1,405.00
 Net Income	80,287.14	54,574.58

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

Ordinary Income/Expense	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Income				
4000 · ASSESSMENT INCOME	165,770.17	165,000.00	770.17	100.47%
4012 · Delinquent Assessment	0.00	0.00	0.00	0.0%
4025 · POP & ICE CREAM SALES	589.11	1,000.00	-410.89	58.91%
4026 · POP & ICE CREAM PURCHASES	-433.98	-300.00	-133.98	144.66%
4050 · INTEREST	39.21	100.00	-60.79	39.21%
4051 · RETURN CHECK CHARGES	0.00	0.00	0.00	0.0%
4052 · Patronage Dividend (Carr. Elec)	724.94			
4055 · License Plates	0.00	0.00	0.00	0.0%
4060 · BUILDING APP & PROJECT FEES	1,000.00	0.00	1,000.00	100.0%
4061 · BUILDING DEPOSITS FORFEITED	0.00	0.00	0.00	0.0%
4062 · HANDLING FEES	25.00			
4070 · PHONE BK ADS & PHONE BOOK SALES	89.00	1,500.00	-1,411.00	5.93%
4085 · ROOM USE/KEYLESS ACCESS FEE	64.00	100.00	-36.00	64.0%
4090 · PENALTIES	-6,851.42	5,000.00	-11,851.42	-137.03%
4095 · MISCELLANEOUS	542.00	0.00	542.00	100.0%
4100 · DONATIONS				
4101 · DONATIONS - AIRSTRIP	307.97	0.00	307.97	100.0%
4102 · DONATIONS - BEAUTIFICATION	125.00			
4103 · DONATIONS - COMMUNITY BUILDING	50.00			
4104 · DONATIONS - FIREWORKS	2,028.72			
4105 · DONATIONS - LIBRARY	1,280.29			
4107 · DONATIONS - POOL/REC REBUILD	429.75			
4109 · DONATIONS - UNSPECIFIED	1,690.35			
4100 · DONATIONS - Other	0.00	0.00	0.00	0.0%
Total 4100 · DONATIONS	5,912.08	0.00	5,912.08	100.0%
8100 · GAIN OR LOSS ON LOT SALES	-4,122.23	0.00	-4,122.23	100.0%
Total Income	163,347.88	172,400.00	-9,052.12	94.75%
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	163,347.88	172,400.00	-9,052.12	94.75%
Expense				
3007 · SEP/IRA EMPLOYEE CONTRIBUTION	0.00	0.00	0.00	0.0%
4001 · Reconciliation Discrepancies	50.00	0.00	50.00	100.0%
6560 · Payroll Expenses	0.00	0.00	0.00	0.0%
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.0%
7200 · MAINTENANCE				
7201 · DONATIONS	0.00	0.00	0.00	0.0%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7202 · MAINTENANCE SALARY & TAXES	0.00	0.00	0.00	0.0%
7205 · MISC. MILEAGE EXPENSE	0.00	0.00	0.00	0.0%
7206 · ANNUAL CLEANUP	0.00	0.00	0.00	0.0%
7209 · COVENANT ENFORCEMENT	0.00	2,300.00	-2,300.00	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS	2,120.90	5,000.00	-2,879.10	42.42%
7224 · MAINTENANCE SHOP SUPPLIES	2,240.51	1,500.00	740.51	149.37%
7226 · YARD METER	449.45	200.00	249.45	224.73%
7247 · PMR CONTRACT MOWING	0.00	0.00	0.00	0.0%
7248 · CONTRACT MOWING	280.00	2,500.00	-2,220.00	11.2%
7249 · CONTRACT SNOW PLOWING	2,782.50	3,000.00	-217.50	92.75%
7250 · CONTRACT, MISCELLANEOUS	6,178.00	8,000.00	-1,822.00	77.23%
7251 · CONTRACT ROADSIDE MOWING LBV	900.00	3,000.00	-2,100.00	30.0%
7252 · CONTRACT ROADSIDE MOWING PMR	135.00	3,000.00	-2,865.00	4.5%
7253 · AIRSTRIP/FLY-IN	114.00	0.00	114.00	100.0%
7254 · CONTRACT AIRSTRIP MOWING	157.50	1,200.00	-1,042.50	13.13%
7200 · MAINTENANCE - Other	0.00	0.00	0.00	0.0%
Total 7200 · MAINTENANCE	15,357.86	29,700.00	-14,342.14	51.71%
7400 · RECREATION CENTER				
7402 · DONATIONS	0.00	0.00	0.00	0.0%
7404 · CONTRACT MANAGER REC CTR	8,300.00	13,500.00	-5,200.00	61.48%
7411 · 4TH OF JULY	4,065.55	3,000.00	1,065.55	135.52%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	873.41	1,000.00	-126.59	87.34%
7424 · SUPPLIES REC FACILITY	87.57	400.00	-312.43	21.89%
7425 · ELECTRICITY REC FACILITY	915.69	2,200.00	-1,284.31	41.62%
7426 · WATER & SEWER REC FACILITY	997.04	3,500.00	-2,502.96	28.49%
7427 · PROPANE REC FACILITY	1,064.46	2,500.00	-1,435.54	42.58%
7442 · TENNIS COURT MAINTENANCE	0.00	500.00	-500.00	0.0%
7444 · RV STORAGE AREA MAINTENANCE	0.00	0.00	0.00	0.0%
7459 · BEAUTIFICATION PLANTINGS	0.00	0.00	0.00	0.0%
7460 · HALLOWEEN	0.00	0.00	0.00	0.0%
7461 · SWIMMING POOL SUPPLIES	975.43	2,700.00	-1,724.57	36.13%
7462 · SWIMMING POOL REPAIR	534.75	1,250.00	-715.25	42.78%
7498 · AR POOL PERMIT/MISC TAX	0.00	75.00	-75.00	0.0%
7499 · CORPS PERMIT	0.00	0.00	0.00	0.0%
7400 · RECREATION CENTER - Other	0.00	0.00	0.00	0.0%
Total 7400 · RECREATION CENTER	17,813.90	30,625.00	-12,811.10	58.17%
7500 · GENERAL & ADMINISTRATION				
7501 · DONATIONS	175.00	0.00	175.00	100.0%
7502 · ASST SECRETARY/TREASURER	20,525.02	26,468.00	-5,942.98	77.55%
7504 · EMPLOYEE HEALTH INSURANCE	535.50	918.00	-382.50	58.33%
7506 · MILEAGE REIMBURSEMENT	179.15	500.00	-320.85	35.83%
7508 · PAYROLL TAXES ADMINISTRATIVE	1,698.43	2,400.00	-701.57	70.77%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	2,000.00	-2,000.00	0.0%
7511 · FEES (PAY PAL) & PENALTIES	0.00	75.00	-75.00	0.0%
7512 · ANNUAL MEETING EXPENSE	0.00	0.00	0.00	0.0%
7514 · PRINTING	879.12	1,300.00	-420.88	67.63%
7515 · TAX SALE LAND PURCHASE	0.00	0.00	0.00	0.0%
7517 · LIBRARY	1,018.92	2,000.00	-981.08	50.95%
7518 · BANK CHARGES	0.00	0.00	0.00	0.0%
7522 · COPIER EXP - Mo svc con, ovrgs	346.50			
7524 · Internet Provider	37.93	0.00	37.93	100.0%
7525 · COMPUTER HARDWARE	359.29	0.00	359.29	100.0%
7526 · COMPUTER SOFTWARE	239.26	700.00	-460.74	34.18%
7527 · TELEPHONE	1,171.61	2,640.00	-1,468.39	44.38%
7528 · OFFICE SUPPLIES	896.27	1,500.00	-603.73	59.75%
7529 · POSTAGE	1,896.93	2,500.00	-603.07	75.88%
7531 · INSURANCE	17,433.00	16,500.00	933.00	105.66%
7532 · PROPERTY TAXES	308.33	10,000.00	-9,691.67	3.08%
7535 · ACCOUNTING AND AUDIT	1,750.00	1,450.00	300.00	120.69%
7536 · LEGAL & RECORDING	421.37	10,000.00	-9,578.63	4.21%
7538 · COLLECTION AGENCY FEES	662.16	500.00	162.16	132.43%
7560 · ACC INSPECTION FEES	0.00	0.00	0.00	0.0%
7500 · GENERAL & ADMINISTRATION - Other	0.00	0.00	0.00	0.0%
Total 7500 · GENERAL & ADMINISTRATION	50,533.79	81,451.00	-30,917.21	62.04%
7600 · LBVCA COMMUNITY BUILDING				
7601 · DONATIONS	0.00	0.00	0.00	0.0%
7616 · CONTRACT HOUSEKEEPING	210.00	700.00	-490.00	30.0%
7622 · MTCE & REPAIR COMM BLDG	1,137.95	2,500.00	-1,362.05	45.52%
7624 · SUPPLIES - COMM BUILDING	229.46	300.00	-70.54	76.49%
7625 · ELECTRICITY COMM BULDG	3,163.50	4,500.00	-1,336.50	70.3%
7626 · WATER & SEWER - COMM BLDG 137	695.76	1,200.00	-504.24	57.98%
7600 · LBVCA COMMUNITY BUILDING - Other	0.00	0.00	0.00	0.0%
Total 7600 · LBVCA COMMUNITY BUILDING	5,436.67	9,200.00	-3,763.33	59.09%
7700 · ROADS				
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00	0.0%
7702 · DONATIONS	0.00	0.00	0.00	0.0%
7749 · STREELIGHTS	1,151.57	2,000.00	-848.43	57.58%
7752 · ROAD MATERIALS LBV	0.00	500.00	-500.00	0.0%
7753 · ROAD MATERIALS PMR	281.50	3,200.00	-2,918.50	8.8%
7754 · STREET SIGNS	0.00	0.00	0.00	0.0%
7756 · FUEL TRUCK & TRACTORS	1,016.72	4,000.00	-2,983.28	25.42%
7757 · .DITCH & CULVERT CLEANING	0.00	0.00	0.00	0.0%
7758 · ROADS OTHER/MISC	0.00	0.00	0.00	0.0%
Total 7700 · ROADS	2,449.79	9,700.00	-7,250.21	25.26%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7800 · NEIGHBORHOOD WATCH				
7801 · NEIGHBORHOOD WATCH DONATIONS	0.00	0.00	0.00	0.0%
7814 · NW PRINTING	0.00	0.00	0.00	0.0%
7815 · NW OTHER	0.00	0.00	0.00	0.0%
7824 · NW POSTAGE	0.00	0.00	0.00	0.0%
7829 · NW SUPPLIES	0.00	0.00	0.00	0.0%
7800 · NEIGHBORHOOD WATCH - Other	0.00	0.00	0.00	0.0%
Total 7800 · NEIGHBORHOOD WATCH	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
7900 · CAPITAL IMPROVEMENTS				
7904 · AIRSTRIP	0.00	0.00	0.00	0.0%
7956 · COMMUNITY BUILDING IMPROVEMENTS	-500.00	0.00	-500.00	100.0%
7960 · VILLAGE HALL IMPROVEMENTS	0.00	0.00	0.00	0.0%
7961 · RECREATION CENTER IMPROVEMENTS	-8,081.27	0.00	-8,081.27	100.0%
7900 · CAPITAL IMPROVEMENTS - Other	0.00	0.00	0.00	0.0%
Total 7900 · CAPITAL IMPROVEMENTS	<u>-8,581.27</u>	<u>0.00</u>	<u>-8,581.27</u>	<u>100.0%</u>
8000 · SOCIAL COMMITTEE				
8022 · SOCIAL SUPPLIES	0.00	0.00	0.00	0.0%
8024 · DINNERS	0.00	0.00	0.00	0.0%
8089 · DISHWASHER	0.00	0.00	0.00	0.0%
8000 · SOCIAL COMMITTEE - Other	0.00	0.00	0.00	0.0%
Total 8000 · SOCIAL COMMITTEE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
9000 · DEPRECIATION EXPENSE				
Total Expense	<u>83,060.74</u>	<u>160,676.00</u>	<u>-77,615.26</u>	<u>51.7%</u>
Net Ordinary Income	80,287.14	11,724.00	68,563.14	684.81%
Other Income/Expense				
Other Income				
8800 · GAIN OR LOSS ON SALE OF EQUIP	0.00	0.00	0.00	0.0%
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Other Expense				
8900 · BAD DEBT ALLOWANCE	0.00	0.00	0.00	0.0%
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>80,287.14</u></u>	<u><u>11,724.00</u></u>	<u><u>68,563.14</u></u>	<u><u>684.81%</u></u>