

CDC WEEKLY REPORT

November 6, 2020

COMMODITIES	Sep 20	Oct 20	Nov 20	OCTOBER SAMPLE STATEMENT		
NASS Cheese	1.7741	2.2921	2.5434	Total pounds		1,000,000
NASS Butter	1.4871	1.5248	1.4258	Butter Fat	3.75%	37,500.00
NASS NFDM	1.0014	1.0670	1.0919	T. Protein	3.07%	30,700.00
NASS Whey	0.3196	0.3480	0.3639	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 1.6388	\$ 61,456.74
FMMO IV NFS(\$/Lb)	0.8253	0.8902	0.9149	T. Protein	\$ 5.0146	\$ 153,947.50
FMMO IV Skim (\$/CWT)	7.4274	8.0119	8.2337	Other Solids	\$ 0.1534	\$ 8,895.29
FMMO IV (\$/CWT)	12.74	13.47	13.26		\$ 22.43	\$ 224,299.52
FO Class III - FAT \$/lb.	1.5932	1.6388	1.5189	PPD	\$ (7.56)	\$ (75,584.50)
FO Class III - Protein \$/lb.	3.3935	5.0146	5.9507	Total Payment	\$ 14.87	\$ 148,715.02
FO Class III - ONFS \$/lb.	0.1241	0.1534	0.1697	Quota		
FO Class III (\$/Cwt)	16.43	21.61	24.08	TOTAL SNF >>>>>>>>>>>>		88,700.00
FMMO Class I (L.A.)	20.54	17.30	20.14	Quota Pounds	25%	22,175.00
PPD	-1.96	-7.56	-9.68	Quota Charge	\$ (0.0420)	\$ (3,725.40)
FO #51 Uniform Price	14.48	14.05	14.40	RQA (area C)	\$ (0.0310)	\$ (688.18)
	Jul 2019	Jun 2020	Jul 2020	Quota Payment	\$ 0.1950	\$ 4,324.13
CA Mailbox Price	\$ 18.47	\$ 16.30	\$ 18.77	Quota Pool Net >>>>>>>>>>	\$ (89.45)	
MILK PRODUCTION (mil)				Assesments Per lbs. Milk		
California	3,313	10,146	2.3%	Quota Admin.	\$ (0.00003)	\$ (30.00)
U.S.		55,328	2.0%	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
	AMS Projection	2020 4th. Qrt.	2021 1st. Qrt.	Dairy Council	\$ (0.00017)	\$ (165.00)
Class III >>>>>>>>>>>\$3.17	All Milk	\$ 18.90	\$ 18.05	Dairy Council	\$ (0.00007)	\$ (66.00)
Class IV >>>>>>>>>>>\$2.17	Class III	\$ 19.52	\$ 17.89	Hauling	\$ (0.00300)	\$ (3,000.00)
	Class IV	\$ 13.48	\$ 13.78	Total Assesments		(4,761.00)
DMN NFDM - West	L/M Heat		OCEANIA	NET PAYMENT	\$ 14.39	\$ 143,864.56
November 6, 2020	\$ 1.0975		11/6/2020	Butter	\$ 1.74	\$ 1.26
October 30, 2020	\$ 1.1225		10/23/2020	SMP	\$ 1.69	\$ 1.30
				Cheese		\$ 1.73
Cold Storage (1,000 Lb.)				8/31/2020	9/30/2020	Monthly Chng.
Butter	11/1/2020	11/2/2020	Weekly Chng.	371,519	343,899	93%
American Cheese	92,491	92,490	100%	789,594	772,584	98%
	73,356	73,356	100%			
Dairy Margin Coverage				DRP QUOTES		
Month	ALL MILK	FEED COST	MARGIN	Quarter	Class III	Class IV
May-20	\$ 13.60	\$ 8.23	\$ 5.37	2021 Q1	\$ 17.06	\$ 14.11
June-20	\$ 18.10	\$ 8.11	\$ 9.99	2021 Q2	\$ 16.39	\$ 15.01
July-20	\$ 20.50	\$ 8.09	\$ 12.41	2021 Q3	\$ 16.57	\$ 15.89
August-20	\$ 18.80	\$ 7.97	\$ 10.83	2021 Q4	\$ 16.55	\$ 16.48
September-20	\$ 17.90	\$ 8.50	\$ 9.40			
CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	WEEKLY
	November 2	November 3	November 4	November 5	November 6	AVERAGE#
CHEESE BARRELS	\$ 2.5300	\$ 2.5250	\$ 2.4950	\$ 2.4875	\$ 2.3175	\$ 2.4710
	(N.C.)	(-0.0050)	(-0.0300)	(-0.0075)	(-0.1700)	(-0.0045)
CHEESE 40# BLOCKS	\$ 2.7800	\$ 2.7350	\$ 2.6300	\$ 2.4975	\$ 2.3425	\$ 2.5970
	(-0.0025)	(-0.0450)	(-0.1050)	(-0.1325)	(-0.1550)	(-0.1775)
BUTTER GRADE AA	\$ 1.4100	\$ 1.4250	\$ 1.4375	\$ 1.4375	\$ 1.4300	\$ 1.4280
	(+0.0200)	(+0.0150)	(+0.0125)	(N.C.)	(-0.0075)	(+0.0180)