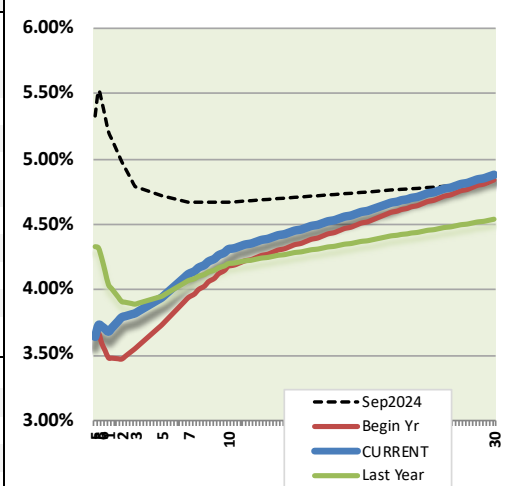


03 April 2026

BENCHMARK INTEREST RATES AND YIELD CURVE	US Treasury Rates-				CHANGES SINCE			YIELD CURVE ASSESSMENT		
	THIS WK	LAST MO	YR END	LAST YR						
	4/2/26	3/2/26	12/31/25	4/2/25	This Yr	Last Yr	This Cycle*			
Prime	6.75%	6.75%	6.75%	7.50%	0.00%	-0.75%	-1.75%			
Fed Funds	3.64%	3.64%	3.64%	4.33%	0.00%	-0.69%	-1.69%			
3mo	3.73%	3.70%	3.67%	4.32%	0.06%	-0.59%	-1.79%			
6mo	3.72%	3.68%	3.59%	4.24%	0.13%	-0.52%	-1.72%			
1yr	3.68%	3.54%	3.48%	4.04%	0.20%	-0.36%	-1.53%			
2yr	3.79%	3.47%	3.47%	3.91%	0.32%	-0.12%	-1.19%			
3yr	3.82%	3.49%	3.55%	3.89%	0.27%	-0.07%	-0.97%			
5yr	3.94%	3.62%	3.73%	3.95%	0.21%	-0.01%	-0.78%			
7yr	4.12%	3.82%	3.94%	4.07%	0.18%	0.05%	-0.55%			
10yr	4.31%	4.05%	4.18%	4.20%	0.13%	0.11%	-0.36%			
30yr	4.88%	4.70%	4.84%	4.54%	0.04%	0.34%	0.06%			
Slope of the Yield Curve-										
2yr-3mo	0.06%	-0.23%	-0.20%	-0.41%	0.26%	0.47%	0.60%			
5yr-2yr	0.15%	0.15%	0.26%	0.04%	-0.11%	0.11%	0.41%			
10yr-5yr	0.37%	0.43%	0.45%	0.25%	-0.08%	0.12%	0.42%			
10yr-3mo	0.58%	0.35%	0.51%	-0.12%	0.07%	0.70%	1.43%			

*Since Sep 2024

US ECONOMY ADDED 178K JOBS IN MARCH; UNEMPLOYMENT RATE AT 4.3%

The U.S. economy added jobs in March as the labor market rebounded after it unexpectedly shed jobs a month ago.

The Labor Department on Friday reported that employers added 178,000 jobs in March. The unemployment rate declined slightly to 4.3%.

Revisions were made to the payroll numbers for the prior two months, with January's report revised up by 34,000 jobs from a gain of 126,000 to 160,000; while February's report was revised down by 41,000 jobs from a loss of 92,000 to 133,000.

Private payrolls grew by 186,000 jobs in March when economists predicted a gain of 70,000 jobs. Government payrolls contracted by 8,000 jobs in March.

The number of long-term unemployed, defined as those who have been jobless for 27 weeks or more, was little changed at 1.8 million in March but is up by 322,000 over the year. The long-term unemployed accounted for 25.4% of all unemployed people in March.

The number of people who were employed part-time for economic reasons was little changed at 4.5 million in March. These individuals would've preferred full-time employment but were working part-time because their hours were reduced, or they were unable to find full-time jobs.

Key Economic Indicators for Banks, Thrifts & Credit Unions-

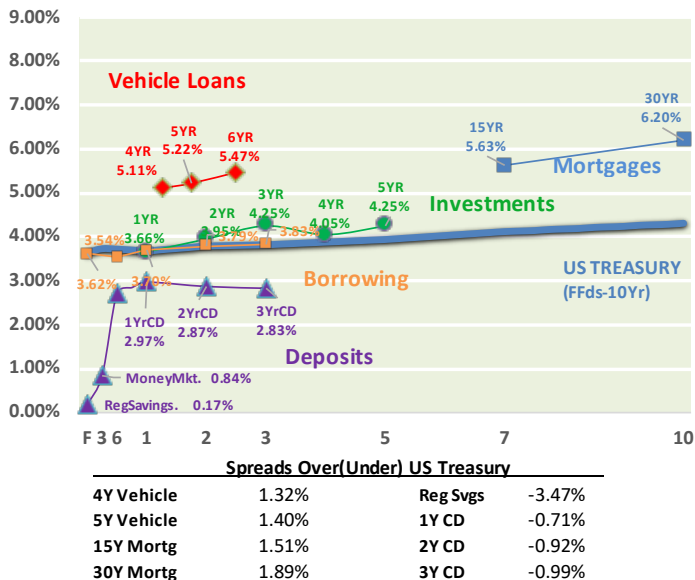
		LATEST	CURRENT	PREV
GDP	QoQ	Q4-25 2nd	0.7%	4.4%
GDP - YTD	Annl	Q4-25 2nd	2.1%	2.6%
Consumer Spending	QoQ	Q4-25 2nd	2.0%	3.5%
Consumer Spending YTD	Annl	Q4-25 2nd	2.1%	2.2%
Unemployment Rate	Mo	March	4.3%	4.4%
Underemployment Rate	Mo	March	8.0%	7.9%
Participation Rate	Mo	March	61.9%	62.0%
Wholesale Inflation	YoY	February	3.4%	2.9%
Consumer Inflation	YoY	February	2.4%	2.4%
Core Inflation	YoY	February	2.5%	2.5%
Consumer Credit	Annual	January	1.9%	6.0%
Retail Sales	YoY	February	3.3%	3.2%
Vehicle Sales	Annl (Mil)	February	16.1	15.2
Home Sales	Annl (Mil)	February	4.835	4.647
Home Prices (Nat'l Avg)	YoY	January	0.9%	1.3%

Key Consumer Market Data-

	THIS WK 4/2/26	YR END 12/31/25	PCT CHANGES	
			YTD	12Mos
DJIA	46,504	48,063	-3.2%	14.7%
S&P 500	6,582	6,845	-3.8%	22.0%
NASDAQ	21,879	23,242	-5.9%	32.2%
Crude Oil	111.54	57.42	94.3%	79.8%
Avg Gasoline	3.99	2.81	41.9%	26.2%
Gold	4,679	4,341	7.8%	53.9%

AVERAGE CREDIT UNION RATES, RATE SENSITIVITIES AND RELATIVE VALUE

	THIS WK 4/2/26	CHG IN MKT SINCE		RATE SENSITIVITY	
		YTD	2024 High	Bmk Decline	RS
Classic CC	12.80%	-0.09%	-0.57%	-1.75%	33%
Platinum CC	12.23%	-0.10%	-0.79%	-1.75%	45%
48mo Veh	5.11%	-0.17%	-1.10%	0.15%	>500%
60mo Veh	5.22%	-0.17%	-1.11%	0.34%	-326%
72mo Veh	5.47%	-0.17%	-1.13%	0.41%	-276%
HE LOC	6.85%	-0.20%	-1.60%	-1.75%	91%
10yr HE	6.97%	-0.11%	-0.57%	-1.75%	33%
15yr FRM	5.63%	-0.71%	-1.13%	-0.88%	128%
30yr FRM	6.20%	0.32%	-1.56%	-0.67%	233%
Sh Drafts	0.22%	0.00%	0.10%	-1.69%	-6%
Reg Svgs	0.17%	0.00%	-0.02%	-1.69%	1%
MMkt-10k	0.84%	0.00%	-0.07%	-1.69%	4%
MMkt-50k	1.14%	-0.01%	-0.09%	-1.69%	5%
6mo CD	2.72%	-0.01%	-0.31%	-0.96%	32%
1yr CD	2.97%	-0.02%	-0.43%	-0.41%	105%
2yr CD	2.87%	0.00%	-0.19%	0.15%	-127%
3yr CD	2.83%	0.01%	-0.09%	0.36%	-25%



STRATEGICALLY SPEAKING

The labor force participation rate was 61.9% in March while the employment-population ratio was 59.2%, with both figures having shown little change over the year.

This year will most likely be a year of shifting labor dynamics as artificial intelligence upends the job market, especially for low-skilled roles. We continue to see healthy job opportunities.

Average hourly earnings rose 3.5% from a year ago, giving consumers enough buying power to overcome nagging inflation. This update on the job market gives the Federal Reserve more time to wait for inflation to decelerate before taking actions for workers with experience.

The broader story of 2026 so far remains one of recalibration rather than acceleration. Slowing population growth, a steep drop in immigration and declining labor force participation mean the economy simply doesn't need to produce the job gains of prior cycles to keep unemployment stable.

The latest jobs data did little to shift the market's expectation that the Federal Reserve is likely to leave interest rates unchanged for the foreseeable future. Our metric shows a 99.5% probability the Fed will leave the benchmark federal funds rate unchanged at its current range of 3.5% to 3.75% at its April meeting.

Additional information and other market-related reports can be viewed at www.Meridian-ally.com

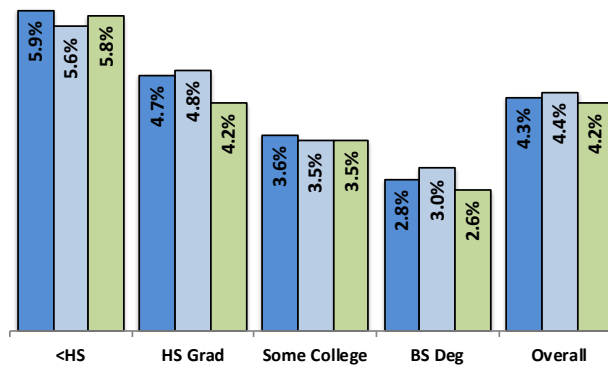
ECONOMIC RELEASES

RELEASES THIS WEEK:				
		Latest	Projected	Previous
Tue, Mar31	Home Prices (Jan, YoY)	0.09%	1.0%	1.3%
Wed, Apr01	Retail Sales (Feb, YoY)	3.7%	3.6%	3.2%
Fri, Apr03	Unemployment (Mar)	4.3%	4.3%	4.4%

RELEASES FOR UPCOMING WEEK:			
		Projected	Previous
Mon, Apr7	Consumer Credit (Feb,Change)	\$9.0B	\$8.1B
Wed, Apr8	FOMC Minutes		
Thu, Apr9	GDP (Q4,Final)	0.7%	4.4%
Fri, Apr10	Consumer Inflation (Mar, YoY)	3.1%	2.4%

UNEMPLOYMENT BY EDUCATION

CURRENT, LAST MONTH and ONE YEAR AGO





THE ECONOMY AND STRATEGIC ASSESSMENT

CURRENT PROFILE

Growth Outlook
Slower pace nationally with pockets of stronger demand and spending

Inflation
More members living paycheck -to-paycheck. This dilutes purchasing power and discretionary spending

Household Wealth
Boosted by improvement in capital market, home values and stable wage growth

IMPACT ON OUTLOOK

Growth
Local demand should be sufficient to satisfy pending loan and deposit growth

Inflation and Household Wealth
Expect pace of inflation to range between 2.3% to 2.9% .. Pace of home prices should slow ... Expect pockets of course correction in credit markets

Credit Risk and Liquidity
Two biggest concerns mounting delinquency & cash flow mismatch. Delinquency doubling for 3rd straight month.

IMPACT ON DEMAND

Growth and Liquidity
Volatility in core deposits remains thus creating unable share growth and potential mismatch between loan/share growth capacity

Credit Demand
Slight fluctuation between A- and C-quality loan applications. Pressure to compromise U/W should be avoided

Share Growth
Volatile core deposits and organic growth will determine permissible loan growth

ENTERPRISE RISK EXPOSURE AND STRATEGIC ASSESSMENT

ASSET & NET WORTH

Growth & Capitalization
Efforts should focus on net worth with growth tied to retaining a well-capitalized net worth (>7%)

Balance Sheet Allocation
Must have limited complexity but capable to adjust due to economic, risk pressure and reallocation

Liquidity
Monitor mismatch between loan and share growth .. Core deposit volatility continues in market ... Loan growth is dependent on share growth

RISK EXPOSURES

Enterprise Risk
To garner best balance between financial and member service, the focus must take into account all risk exposures

Interest Rate Risk
Retain risk-to-ST earnings no greater than -10% to -12% given +/-100bp shift and risk-to-LT earnings no greater than -30% given +/-300bp shift

Liquidity Risk
Retail surplus-to-assets no less than 9%; ST Funding no less than 12%

CREDIT MITIGATION

Credit Risk Exposure
High priority in 2025 ... 87% of new origination must be B+ quality or better ...

Allocation and Average Life
Prime quality must be no less than 92% of portfolio .. Average life must range between 2.7 and 3.1 years

Recommend risk classifications of A+ (730+), A (680-729), B (640-679), C (620-639)

Loss exposure of Sub-prime may not dilute net worth below 7%

INTEREST RATES, PRICING SPREADS AND STRATEGIC ASSESSMENT

MARKET RATES

Benchmarks
Downward pressure on most treasury benchmarks with greater volatility on the long-end of the curve

Market Rates
Consumer rates will not experience as great a downward pressure as benchmarks... potential to 25 to 30 bp decline in vehicle loan rates

Greater volatility in mortgage rates with range between 6% to 7%

No change in core deposit rates but lower term CD rates

PRICING SPREADS

Effect on Pricing Spreads
Any downward shift in asset rates will be slower than benchmarks therefore relative value of credit -risk asset should increase.

No exposure in core deposit rates will see increase in relative value of core shares ... Improved liquidity profile and downward pressure on term rates should narrow funding spreads and potentially minimize the impact and need of promotional term CDs.

Largest impact from downward pressure comes from overnight cash

ALLOCATION & RETURN

Risk Allocation Metrics

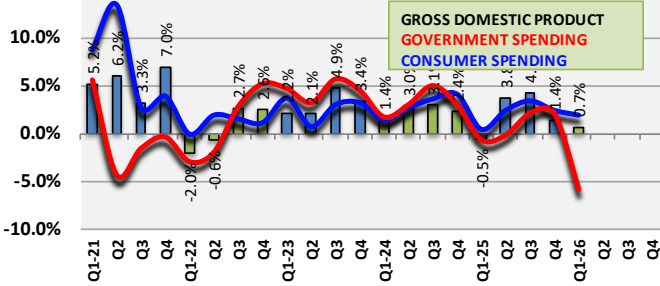
Surplus-to-Assets:	>9%
ST Funds-to-Assets:	>12%
Vehicle-to-Loans:	>60%<75%
RE Loans-to-Loans:	>25%<50%
RE Loans-to-Net Worth:	<275%
Core-to-Shares:	>75%
Term-to-Shares:	<20%
"Misery" Index:	<0.80%

Outlook on Return
Marginal loan rates still higher than portfolio yields so even fewer originations might increase revenue



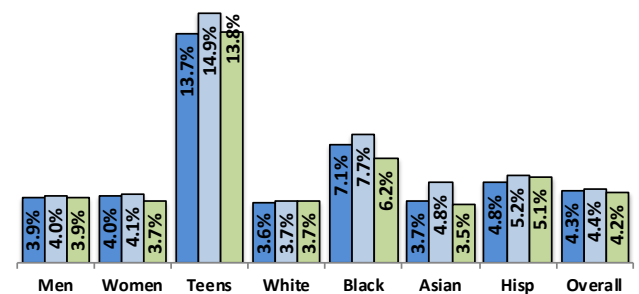
GROSS DOMESTIC PRODUCT

QUARTERLY CHANGE GDP COMPARED TO PERSONAL & GOVERNMENT SPENDING



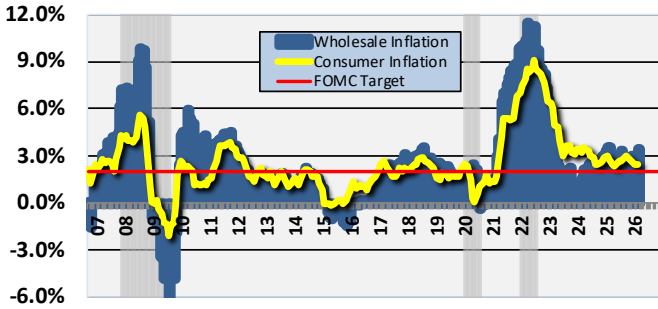
UNEMPLOYMENT BY DEMOGRAPHIC

CURRENT, LAST MONTH and ONE YEAR AGO



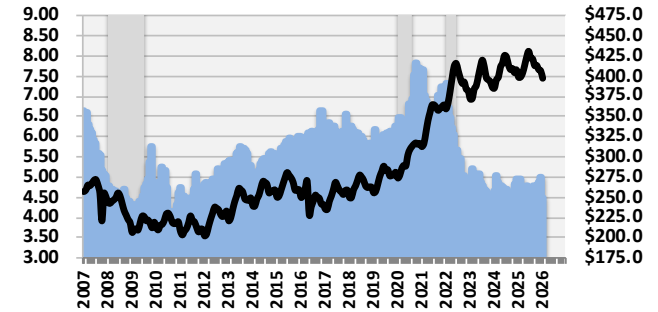
INFLATION PROFILE

WHOLESALE versus CONSUMER INFLATION, Monthly Year-over-Year



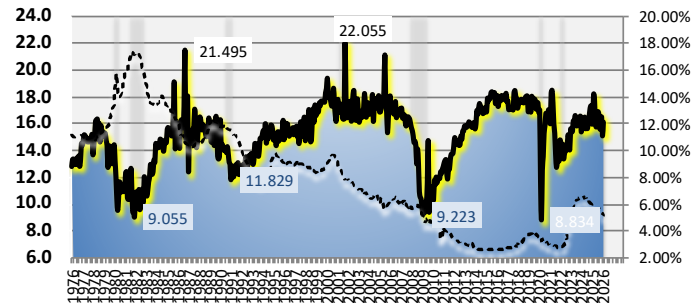
TOTAL HOME SALES

MONTHLY SALES - Mil (L) versus AVG SALES PRICE - \$000s (R)



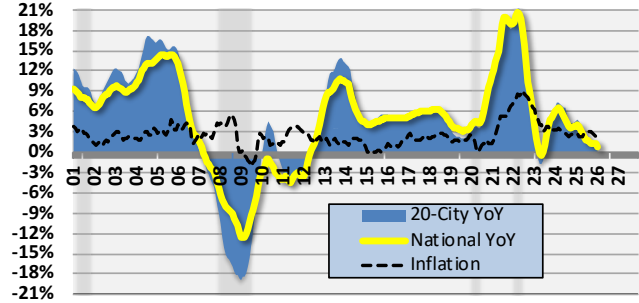
VEHICLE SALES

Annualized Sales, Millions (L) and Avg 5Yr Loan Rate (R) - (4Yr 1976 -2004)



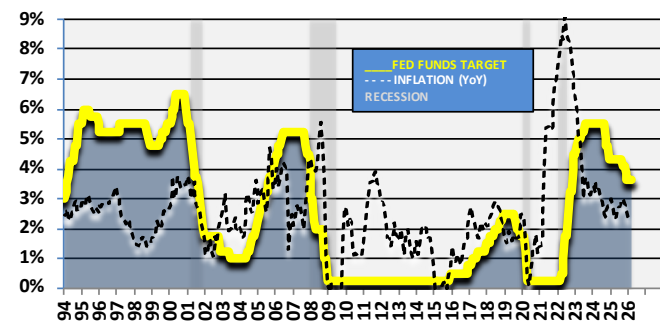
S&P CL CASE-SHILLER HOME PRICE INDEX

NATL & 20-CITY METROPOLITAN SURVEY AREAS, Year-over-Year



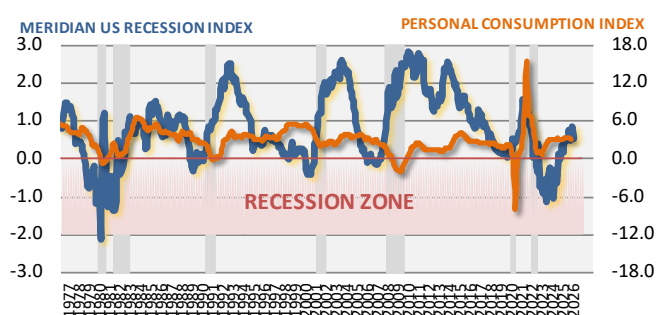
US FEDERAL FUNDS RATE

HISTORICAL FEDERAL FUNDS RATE AND INFLATION



MERIDIAN US RECESSION INDEX™

CREDIT, INTEREST RATE AND CONSUMER SPENDING COMPOSITE





ECONOMIC CALENDAR

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
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MARCH 2	3	4 FRB Beige Book	5 Jobless Claims 213k Cont'd Claims 1.87M	6 Unemployment 4.4% Non-farm Payrolls -92k Private Payrolls -86k Participation 62.0%	7
9 Existing Home Sales 4.09M	10	11 Consumer Inflation 2.5%	12 Jobless Claims 213k Cont'd Claims 1.85M	13 GDP (Q4 2nd) 0.7%	14
16	17	18 FOMC Announcement N/C Wholesale Inflation 3.9%	19 Jobless Claims 205K Cont'd Claims 1,85M New Home Sales (587k) Leading Index -0.1%	20	21
23	24	25	26 Jobless Claims 210k Cont'd Claims 1.82M	27	28
30	31 Home Prices .09%	APRIL 1 Retail Sales 3.7%	2 Jobless Claims 202k Cont'd Claims 1.84M	3 Unemployment 4.3% Non-farm Payrolls 178k Private Payrolls 186k Participation 61.9%	4
6	7	8 FOMC Minutes	9 Jobless Claims Cont'd Claims GDP (4th)	10 Consumer Inflation	11
13 Existing Home Sales	14 Wholesale Inflation	15 FRB Beige Book	16 Jobless Claims Cont'd Claims	17	18
20	21 Retail Sales	22	23 Jobless Claims Cont'd Claims	24	25
27	28 Home Prices Consumer Confidence	29 FOMC Announcement	30 Jobless Claims Cont'd Claims GDP (Q1)	MAY 1	2



ECONOMIC FORECAST

March 2026

(Updated March 23, 2026)

	2025				2026				2027			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

ECONOMIC OUTLOOK

Economic Growth-

GDP - (QoQ)	-0.6%	3.8%	4.3%	0.7%	1.8%	1.6%	1.4%	1.4%	1.4%	1.5%	1.5%	1.5%
(YTD)	-0.6%	1.6%	2.5%	2.1%	1.8%	1.7%	1.6%	1.6%	1.4%	1.5%	1.5%	1.5%
Consumer Spding	0.6%	2.5%	3.5%	2.4%	1.4%	1.6%	1.4%	1.3%	1.1%	1.3%	1.4%	1.5%
(YTD)	0.6%	1.6%	2.2%	2.3%	1.4%	1.5%	1.5%	1.4%	1.1%	1.2%	1.3%	1.4%
Govt Spending	-1.0%	-0.1%	2.2%	-5.1%	5.7%	0.7%	0.5%	0.3%	0.2%	1.0%	0.0%	-0.3%
(YTD)	-1.0%	-0.6%	0.4%	-1.0%	5.7%	3.2%	2.3%	1.8%	0.2%	0.6%	0.4%	0.2%

Consumer Wealth-

Unemployment	4.1%	4.2%	4.3%	4.5%	4.4%	4.6%	4.7%	4.6%	4.6%	4.5%	4.5%	4.5%
Cons Inflation	2.7%	2.5%	2.9%	2.7%	2.5%	3.1%	3.4%	3.8%	3.6%	3.3%	3.1%	2.9%
Home Prices	2.0%	2.0%	1.7%	1.3%	0.8%	0.6%	0.5%	0.0%	0.3%	0.8%	1.1%	1.5%

SINGLE FAMILY HOME & VEHICLE LOAN MARKETS

Home Sales (Mils)-

Home Sales	4.742	4.677	4.735	4.866	4.802	4.997	5.063	5.126	5.189	5.249	5.250	5.320
Existing Homes	4.087	4.013	4.047	4.157	4.153	4.280	4.336	4.394	4.452	4.504	4.504	4.566
New Homes	0.655	0.664	0.688	0.709	0.649	0.717	0.727	0.732	0.737	0.745	0.746	0.754

Mortgage Originations (Mils)

Single Family	1.027	1.366	1.497	1.566	1.462	1.448	1.433	1.337	1.372	1.494	1.510	1.354
Purchase App	0.699	0.935	0.957	0.855	0.834	0.901	0.940	0.850	0.872	1.004	1.014	0.868
Refi Apps	0.328	0.431	0.540	0.711	0.628	0.547	0.493	0.487	0.500	0.490	0.496	0.486
Refi Share	32%	32%	36%	45%	43%	38%	34%	36%	36%	33%	33%	36%

Vehicle Sales (Mils)-

Vehicle Sales	18.0	15.8	15.9	16.5	16.2	16.4	16.0	15.5	15.6	15.8	16.0	16.0
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MARKET RATE OUTLOOK

Benchmark Rates-

Prime	7.5%	7.5%	7.3%	6.8%	6.8%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
Fed Funds	4.3%	4.3%	4.1%	3.6%	3.6%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
3yr UST	3.9%	3.7%	3.7%	3.6%	3.8%	3.7%	3.5%	3.5%	3.4%	3.4%	3.4%	3.4%
7yr UST	4.2%	4.0%	3.9%	3.9%	4.1%	3.9%	3.8%	3.8%	3.7%	3.7%	3.7%	3.6%
10yr UST	4.5%	4.4%	4.3%	4.1%	4.2%	4.3%	4.3%	4.2%	4.3%	4.3%	4.4%	4.4%

Market Rates-

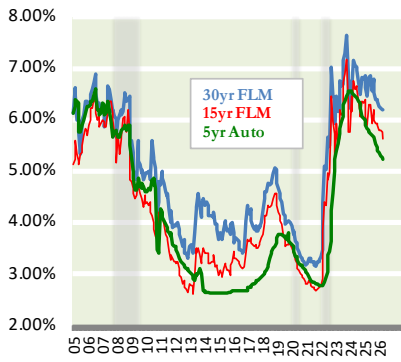
5yr Veh Loan	5.9%	5.7%	5.7%	5.4%	5.2%	5.2%	5.2%	5.1%	5.2%	5.1%	5.1%	5.1%
15yr 1st Mortg	5.9%	6.0%	6.0%	5.8%	5.6%	5.7%	5.7%	5.7%	5.7%	5.8%	5.8%	5.9%
30yr 1st Mortg	6.8%	6.8%	6.6%	6.2%	6.1%	6.3%	6.3%	6.2%	6.2%	6.2%	6.3%	6.3%
Regular Svgs	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
1Yr Term CD	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.8%	2.8%	2.7%	2.7%



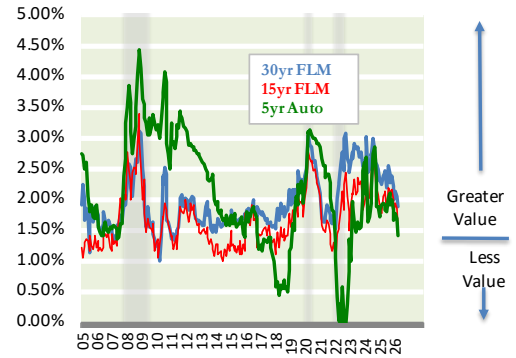
INDICATIVE PRICING SPREADS AND RELATIVE VALUE OF INVESTMENT OPTIONS

From:	30yr FLM	15yr FLM	5yr Vehicle
To:	10Yr UST	7Yr UST	2Yr UST
Current	1.89%	1.51%	1.40%
Mar-26	2.06%	1.85%	1.68%
Feb-26	2.13%	1.93%	1.78%
Jan-26	1.99%	1.75%	1.67%
Dec-25	2.21%	1.98%	1.84%
Nov-25	2.38%	2.16%	1.98%
Oct-25	2.28%	2.01%	1.91%
Sep-25	2.41%	2.14%	2.10%
Aug-25	2.55%	2.19%	2.01%
Jul-25	2.18%	1.80%	1.79%
Jun-25	2.47%	2.13%	1.83%
May-25	2.44%	2.10%	1.91%
Apr-25	2.37%	2.06%	1.95%

AVG "A"-PAPER MARKET RATES

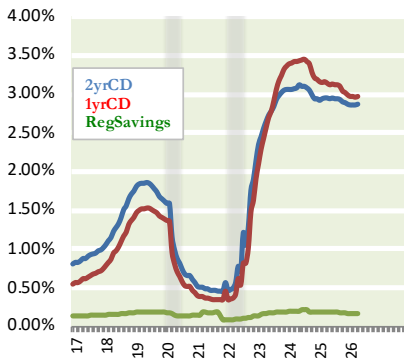


"A"-PAPER PRICING SPREADS

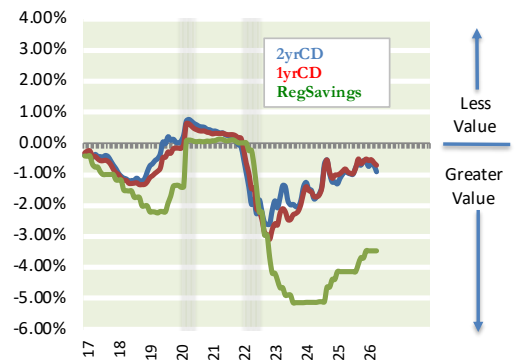


From:	RegSvgs	1yr CD	2yr CD
To:	FFds	1Yr UST	2Yr UST
Current	-3.47%	-0.71%	-0.92%
Mar-26	-3.47%	-0.63%	-0.71%
Feb-26	-3.47%	-0.53%	-0.61%
Jan-26	-3.47%	-0.56%	-0.75%
Dec-25	-3.47%	-0.51%	-0.60%
Nov-25	-3.70%	-0.59%	-0.56%
Oct-25	-3.69%	-0.66%	-0.71%
Sep-25	-3.90%	-0.51%	-0.64%
Aug-25	-4.14%	-0.80%	-0.78%
Jul-25	-4.14%	-0.98%	-1.00%
Jun-25	-4.14%	-0.97%	-0.99%
May-25	-4.14%	-0.93%	-0.96%
Apr-25	-4.14%	-0.83%	-0.89%

AVG DEPOSIT MARKET RATES



AVG DEPOSIT PRICING SPREADS

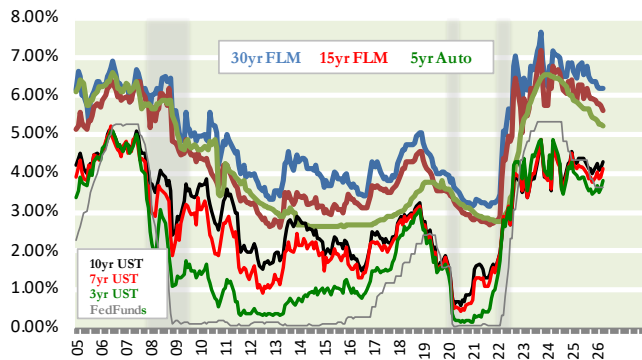


INDICATIVE INTEREST SPREADS AND MATCHED FUNDING MATRICES

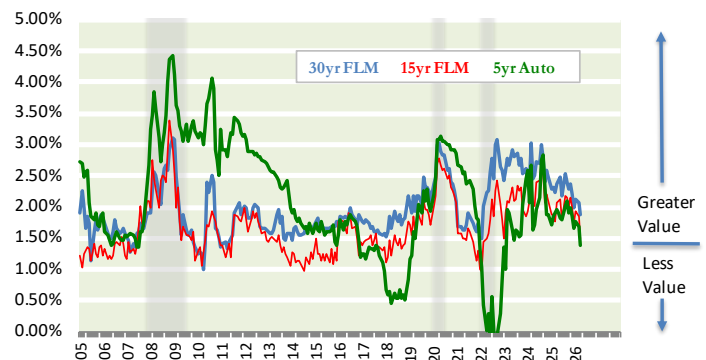
		1yr					5yr				
		Cash	Agy	Agy	Agy	Agy	Agy	Agy	New Veh	Used Veh	Mortgage
		3.64%	3.66%	3.95%	4.25%	4.05%	4.25%	5.22%	5.37%	5.63%	6.20%
Share Draft	0.22%	3.42%	3.44%	3.73%	4.03%	3.83%	4.03%	5.00%	5.15%	5.41%	5.98%
Regular Savings	0.17%	3.47%	3.49%	3.78%	4.08%	3.88%	4.08%	5.05%	5.20%	5.46%	6.03%
Money Market	0.84%	2.80%	2.82%	3.11%	3.41%	3.21%	3.41%	4.38%	4.53%	4.79%	5.36%
FHLB Overnight	3.62%	0.02%	0.04%	0.33%	0.63%	0.43%	0.63%	1.60%	1.75%	2.01%	2.58%
Catalyst Settlement	4.50%	-0.86%	-0.84%	-0.55%	-0.25%	-0.45%	-0.25%	0.72%	0.87%	1.13%	1.70%
6mo Term CD	2.72%	0.92%	0.94%	1.23%	1.53%	1.33%	1.53%	2.50%	2.65%	2.91%	3.48%
6mo FHLB Term	3.54%	0.10%	0.12%	0.41%	0.71%	0.51%	0.71%	1.68%	1.83%	2.09%	2.66%
6mo Catalyst Term	4.11%	-0.47%	-0.45%	-0.16%	0.14%	-0.06%	0.14%	1.11%	1.26%	1.52%	2.09%
1yr Term CD	2.97%	0.67%	0.69%	0.98%	1.28%	1.08%	1.28%	2.25%	2.40%	2.66%	3.23%
1yr FHLB Term	3.70%	-0.06%	-0.04%	0.25%	0.55%	0.35%	0.55%	1.52%	1.67%	1.93%	2.50%
2yr Term CD	2.87%	0.77%	0.79%	1.08%	1.38%	1.18%	1.38%	2.35%	2.50%	2.76%	3.33%
2yr FHLB Term	3.79%	-0.15%	-0.13%	0.16%	0.46%	0.26%	0.46%	1.43%	1.58%	1.84%	2.41%
3yr Term CD	2.83%	0.81%	0.83%	1.12%	1.42%	1.22%	1.42%	2.39%	2.54%	2.80%	3.37%
3yr FHLB Term	3.83%	-0.19%	-0.17%	0.12%	0.42%	0.22%	0.42%	1.39%	1.54%	1.80%	2.37%
7yr FHLB Term	4.19%	-0.55%	-0.53%	-0.24%	0.06%	-0.14%	0.06%	1.03%	1.18%	1.44%	2.01%
10yr FHLB Term	4.41%	-0.77%	-0.75%	-0.46%	-0.16%	-0.36%	-0.16%	0.81%	0.96%	1.22%	1.79%

STRATEGIC ASSESSMENT OF INVESTMENT AND FUNDING OPTIONS, RELATIVE VALUE AND PRICING SPREADS
RELATIVE VALUE OF MARGINAL INVESTMENT OPTIONS

"A"-PAPER MARKET RATES



"A"-PAPER PRICING SPREADS



	Current Return	For	Then for the Next	The Net Return Needed to Break-even Against*:								
				30Y FLM	15Y FLM	5Y New	5Y Used	4Y MBS	4Y Call	3Y MBS	3Y Call	
Cash	3.64%	-	-	-	-	-	-	-	-	-	-	-
1yr Agy	3.66%	1 year	4 years	6.84%	6.12%	5.61%	5.80%	5.45%	4.18%	5.60%	4.55%	-
2yr Agy Callable	3.95%	2 years	3 years	7.70%	6.75%	6.07%	6.32%	6.05%	4.15%	6.95%	4.85%	-
3yr Agy Callable	4.25%	3 years	2 years	9.13%	7.70%	6.68%	7.05%	7.25%	3.45%	-	-	-
3yr Agy MBS	4.95%	3 years	2 years	8.08%	6.65%	5.63%	6.00%	5.15%	1.35%	-	-	-
4yr Agy Callable	4.05%	4 years	1 year	14.80%	11.95%	9.90%	10.65%	-	-	-	-	-
4yr Agy MBS	5.00%	4 years	1 year	11.00%	8.15%	6.10%	6.85%	-	-	-	-	-
5yr Agy Callable	4.25%	5 years	-	-	-	-	-	-	-	-	-	-
5yr New Vehicle	5.22%	3 years	2 years	7.67%	6.25%	-	-	-	-	-	-	-
5yr Used Vehicle	5.37%	3 years	2 years	7.45%	6.02%	-	-	-	-	-	-	-
15yr Mortgage	5.63%	5 years	-	-	-	-	-	-	-	-	-	-
30yr Mortgage	6.20%	5 years	-	-	-	-	-	-	-	-	-	-

* Best relative value noted by probabilities of achieving "break-even" returns

RELATIVE VALUE OF MARGINAL FUNDING OPTIONS

	Current Cost	For	Then for the Next	The Net Cost Needed to Break-even Against*:			
				3Y CD	3Y FHLB	2Y CD	2Y FHLB
Share Draft	0.22%	1 year	2 years	4.14%	5.64%	5.52%	7.36%
Regular Savings	0.17%	1 year	2 years	4.16%	5.66%	5.57%	7.41%
Money Market	0.84%	1 year	2 years	3.83%	5.33%	4.90%	6.74%
FHLB Overnight	3.62%	1 year	2 years	2.44%	3.94%	2.12%	3.96%
Catalyst Settlement	4.50%	1 year	2 years	2.00%	3.50%	0.62%	3.08%
6mo Term CD	2.72%	6 mos	2.5 yrs	2.85%	4.05%	2.92%	4.15%
6mo FHLB Term	3.54%	6 mos	2.5 yrs	2.69%	3.89%	2.65%	3.87%
6mo Catalyst Term	4.11%	6 mos	2.5 yrs	2.57%	3.77%	2.46%	3.68%
1yr Term CD	2.97%	1 year	2 years	2.76%	4.26%	2.77%	4.61%
1yr FHLB Term	3.70%	1 year	2 years	2.40%	3.90%	2.04%	3.88%
2yr Term CD	2.87%	2 years	1 year	2.75%	5.75%	-	-
2yr FHLB Term	3.79%	2 years	1 year	0.91%	3.91%	-	-
3yr Term CD	2.83%	3 years	-	-	-	-	-
3yr FHLB Term	3.83%	3 years	-	-	-	-	-
7yr FHLB Term	4.19%	-	-	-	-	-	-
10yr FHLB Term	4.41%	-	-	-	-	-	-

* Highest relative value noted by highest differentials and volatility projections

03 April 2026
INDICATIVE PRICING AND RATE SHOCKS OF LOANS AND DEPOSITS

	PORT WAC	MARKET			MARKET PRICE	PRICE SHIFTS		RATE SHOCKS		
		RATE	CPR	WAM		WAL*	-300	+300	-300	+300
30-Year FLM Mor	7.00%	6.20%	8%	285	8.0	104.51	111.23	87.48	6.4%	-16.3%
	6.20%	6.20%	8%	280	7.9	100.00	109.86	84.07	9.9%	-15.9%
	6.00%	6.20%	8%	275	7.7	98.90	109.93	84.72	11.1%	-14.3%
	5.00%	6.20%	8%	265	7.4	93.62	107.78	85.41	15.1%	-8.8%
	4.00%	6.20%	6%	224	7.3	88.27	104.44	85.54	18.3%	-3.1%
	3.00%	6.20%	5%	210	7.1	83.05	98.78	85.55	18.9%	3.0%
15-Year FLM Mor	7.00%	5.63%	8%	166	5.5	106.09	111.69	92.72	5.3%	-12.6%
	6.00%	5.63%	8%	150	5.0	101.53	110.13	90.15	8.5%	-11.2%
	5.63%	5.63%	8%	160	5.3	100.00	108.63	87.59	8.6%	-12.4%
	5.00%	5.63%	8%	131	4.5	97.65	107.59	89.84	10.2%	-8.0%
	4.00%	5.63%	6%	120	4.4	93.98	105.19	89.16	11.9%	-5.1%
	3.00%	5.63%	5%	113	4.2	90.56	101.44	88.68	12.0%	-2.1%
Vehicle Loans	7.00%	5.47%	15%	40	1.5	102.11	106.67	98.54	4.5%	-3.5%
	6.00%	5.47%	15%	40	1.5	100.73	105.00	96.68	4.2%	-4.0%
	5.22%	5.47%	15%	41	1.5	100.00	104.33	95.93	4.3%	-4.1%
	5.00%	5.47%	12%	40	1.5	99.33	103.48	94.54	4.2%	-4.8%
	4.00%	5.47%	10%	43	1.6	97.75	102.00	92.05	4.3%	-5.8%
	3.00%	5.47%	8%	45	1.7	96.00	100.26	89.51	4.4%	-6.8%

*Based on WAM and Estimated CPR

	PORT WAC	MARKET			MARKET PRICE	PRICE SHIFTS		RATE SHOCKS	
		RATE**	WAM	WAL***		-300	+300	-300	+300
Regular Savings	1.50%	0.17%	0.08	3.5	104.64	100.45	106.57	-4.0%	1.8%
	1.00%	0.17%	0.08	3.5	102.90	99.76	103.95	-3.1%	1.0%
	0.50%	0.17%	0.08	3.5	101.15	99.93	103.42	-1.2%	2.2%
	0.25%	0.17%	0.08	3.5	100.28	99.93	101.33	-0.3%	1.0%
	0.17%	0.17%	0.08	3.5	100.00	99.93	101.33	-0.1%	1.3%
	0.10%	0.17%	0.08	3.5	99.76	99.76	100.45	0.0%	0.7%
	0.05%	0.17%	0.08	3.5	99.58	99.76	99.93	0.2%	0.4%
Money Market	2.00%	0.84%	0.08	1.5	101.73	103.19	98.33	1.4%	-3.3%
	1.50%	0.84%	0.08	1.5	100.98	102.44	97.39	1.4%	-3.6%
	1.00%	0.84%	0.08	1.5	100.24	101.69	96.77	1.5%	-3.5%
	0.84%	0.84%	0.08	1.5	100.00	101.69	94.35	1.7%	-5.6%
	0.50%	0.84%	0.08	1.5	99.49	99.99	97.27	0.5%	-2.2%
	0.25%	0.84%	0.08	1.5	99.12	99.99	96.46	0.9%	-2.7%
	0.10%	0.84%	0.08	1.5	98.90	99.90	96.15	1.0%	-2.8%
Term Certificates	4.00%	2.97%	1.0	1.0	101.01	103.88	98.09	2.8%	-2.9%
	3.50%	2.97%	1.0	1.0	100.52	103.38	97.61	2.8%	-2.9%
	3.00%	2.97%	1.0	1.0	100.03	102.88	97.12	2.8%	-2.9%
	2.97%	2.97%	1.0	1.0	100.00	102.85	95.35	2.8%	-4.6%
	2.50%	2.97%	1.0	1.0	99.54	102.38	96.64	2.9%	-2.9%
	2.00%	2.97%	1.0	1.0	99.05	101.88	96.16	2.9%	-2.9%
	1.50%	2.97%	1.0	1.0	98.55	101.38	95.67	2.9%	-2.9%
	1.00%	2.97%	1.0	1.0	98.06	100.88	95.19	2.9%	-2.9%

**Swap rate for comparable duration of Regular Savings and Money Market

***Estimated life based on historical assessment of transaction accounts