

**Ticonderoga OWNERS' Association, Inc.**  
**2019 Accrual Basis Profit & Loss Budget vs. 2018 Actual YTD**  
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assessments</b>			
Annual Assessment	51,325.46	51,325.44	0.02
Recreational Active	29,906.24	30,563.52	(657.28)
Recreational Dormant	4,600.96	4,436.64	164.32
<b>Total Assessments</b>	85,832.66	86,325.60	(492.94)
<b>Total Income</b>	85,832.66	86,325.60	(492.94)
<b>Gross Profit</b>	85,832.66	86,325.60	(492.94)
<b>Expense</b>			
<b>ADMINISTRATION</b>			
Administrative Services	15,000.00	18,000.00	(3,000.00)
Manager Services	12,000.00	18,000.00	(6,000.00)
Legal Fees	0.00	2,000.00	(2,000.00)
<b>Office</b>			
Mapping	64.99	3,000.00	(2,935.01)
Office Supplies	347.01	500.00	(152.99)
Postage	107.20	250.00	(142.80)
Printing	274.46	250.00	24.46
Website	74.99	500.00	(425.01)
<b>Total Office</b>	868.65	4,500.00	(3,631.35)
<b>Owners Annual Meeting</b>	1,316.30	2,000.00	(683.70)
<b>Total ADMINISTRATION</b>	29,184.95	44,500.00	(15,315.05)
<b>INSURANCE AND TAXES</b>			
<b>Insurance</b>			
Broker Fee	152.78	125.00	27.78
Board of Directors	2,923.00	2,803.00	120.00
General Liability	800.00	1,004.28	(204.28)
<b>Total Insurance</b>	3,875.78	3,932.28	(56.50)
<b>Taxes</b>			
NM Franchise Corporate Tax	0.00	20.00	(20.00)
Property Taxes-Common Area	1,147.92	1,110.00	37.92
Taxes-CRS-1 Filing Fees	5.12	10.00	(4.88)
Taxes-Non-Profit Corporate Fee	27.50	10.00	17.50
<b>Total Taxes</b>	1,180.54	1,150.00	30.54
<b>Total INSURANCE AND TAXES</b>	5,056.32	5,082.28	(25.96)
<b>MAINTENANCE</b>			
<b>Dumpster Pickup Fees</b>	687.77	1,200.00	(512.23)
<b>Gates</b>			
West Gate Electricity 001	303.33	500.00	(196.67)
East Gate Electricity 003	308.37	840.00	(531.63)
<b>Total Gates</b>	611.70	1,340.00	(728.30)
<b>Ponds &amp; Streams</b>			
Creeks & Fishery	0.00	5,000.00	(5,000.00)
Electricity Ponds 002	387.37	720.00	(332.63)
Stocking	6,475.00	7,000.00	(525.00)
Weirs and Areation	0.00	500.00	(500.00)
<b>Total Ponds &amp; Streams</b>	6,862.37	13,220.00	(6,357.63)

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<b>Roads</b>			
Backhoe	0.00	950.00	(950.00)
Grading	4,873.91	3,000.00	1,873.91
Snow Plowing	5,120.00	10,000.00	(4,880.00)
<b>Total Roads</b>	9,993.91	13,950.00	(3,956.09)
<b>HOA Deferred Improvements</b>			
Equipment	3,986.57		
Gates			
East Gate Repairs	0.00	250.00	(250.00)
West Gate Repairs	0.00	250.00	(250.00)
<b>Total Gates</b>	0.00	500.00	(500.00)
Roads Gravel	38,500.00	5,000.00	33,500.00
<b>Total HOA Deferred Improvements</b>	42,486.57	5,500.00	36,986.57
<b>Total MAINTENANCE</b>	60,642.32	35,210.00	25,432.32
<b>Total Expense</b>	94,883.59	84,792.28	10,091.31
<b>Net Ordinary Income</b>	(9,050.93)	1,533.32	(10,584.25)
<b>Other Income/Expense</b>			
Other Income			
Interest Fees	899.07		
Late Fees	1,500.00		
<b>Total Other Income</b>	2,399.07		
<b>Net Other Income</b>	2,399.07		
<b>Net Income</b>	<b>(6,651.86)</b>	<b>1,533.32</b>	<b>(8,185.18)</b>