

**Pacific Palisades Community Association
Approved Budget 2021**

	Total
Income	
BUSINESS INCOME	
Association Dues	117,300.00
Document Fee (HOA Package)	5,400.00
Transfer of Title Fee (Demand Fee from Escrow)	7,500.00
BUSINESS INCOME	\$ 130,200.00
CENTER RENTAL INCOME	
Cancellation Fee	0.00
Rental Fee - Classes	1,850.00
Rental Fee - Full Day	0.00
Rental Fee - Fundraising	0.00
Rental Fee - Half Day	0.00
Rental Fee - Half Day (Non Mem)	0.00
Rental Fee - Pool	0.00
Trash Fee	0.00
Violation Fee	0.00
CENTER RENTAL INCOME	\$ 1,850.00
Total Income	\$ 132,050.00
Gross Profit	\$ 132,050.00
Expenses	27,300.00
Estimated Uncollected Dues	
BUSINESS EXPENSE	
Accountant (Tax Filings)	3,500.00
Advertising/Promotional	35.00
Attorney Fees	3,000.00
Bank Service Charges	5.00
Billing Printing & Postage	80.00
PayPal Fees	900.00
Business Registration Filing Fee	6.00
License & Permit	50.00
Office Supplies	500.00
PO Box Rental Fee	150.00
Postage - Office Documents	3,500.00
Quick Book Subscription	1,000.00
Reserve Study	0.00
BUSINESS EXPENSE	\$ 12,726.00
CENTER MAINTENANCE EXPENSE	

Equipment		18.85
Lawn Services		7,539.12
Repairs		200.00
Supplies		100.00
Total CENTER MAINTENANCE EXPENSE	\$	7,857.97
CENTER RENTAL EXPENSE		
Honolulu Disposal Service		624.00
Refund - Rental Fee		0.00
Total CENTER RENTAL EXPENSE	\$	624.00
EVENTS EXPENSE		
Movie Night		100.00
Top of the Hill		500.00
Easter Egg Hunt		500.00
Total EVENTS EXPENSE	\$	1,100.00
INSURANCE EXPENSE		
Directors & Officers Liability		1,317.00
Employee Health Insurance		9,372.00
General Liability & Property Co		12,301.00
Commercial Umbrella Insurance		5,418.00
Total INSURANCE EXPENSE	\$	28,408.00
OFFICE EXPENSE		
Equipment		500.00
Total OFFICE EXPENSE	\$	500.00
Payroll Expenses		
Wages (Office Manager)		22,880.00
Altres Taxes		4,290.00
Altres Fees		1,560.00
Wages (Janitor)		8,736.00
Altres Taxes		1,560.00
Altres Fees		1,560.00
Wages (Lifeguard)		0.00
Altres Taxes		0.00
Altres Fees		0.00
Total Payroll Expenses	\$	40,586.00
CENTER MONITOR EXPENSE (Aloha Hospitality)		
Services		19,760.00
Operating Expense		500.00
Supplies		250.00
Total POOL EXPENSE	\$	20,510.00
POOL EXPENSE		

Equipment		200.00
Maintenance Service (Pool)		6,157.08
Supplies		200.00
Total POOL EXPENSE	\$	6,557.08
TAXES		
General Excise Tax on Income from Renting the Center		83.25
Real Property		300.00
Total TAXES	\$	383.25
UTILITIES		
Electric		3,000.00
Telephone, Fax & Internet		960.00
Water		4,800.00
Website		100.00
Total UTILITIES	\$	8,860.00
Total Expenses	\$	155,412.30
Net Operating Income	-\$	23,362.30
Other Income		
Interest and Dividends		
Dividend - HEMIC		0.00
Interest - Checking Account		0.00
Interest - Checking Account NEW		10.00
Interest - Savings Account		100.00
Total Interest and Dividends	\$	110.00
Total Other Income	\$	110.00
Net Other Income	\$	110.00
Net Income		(\$23,252.30)

Notes:

1. The assumption for 2021 is that there will be NO party rentals due to the pandemic. Party rentals typically bring in \$30,000 of income. If this were a normal year, that would cover the estimated shortfall seen above. As such, the shortfall will have to be paid out of our savings account as there is currently no PPP funds available for a (c7) non-profit.

2. PPP funds may become available for(c7) non-profits so we will be on the look-out for any changes in this rule.