

The Redevelopment Commission met at the Town Hall on Jan 27th 2016 at 1:00 p.m. Wayne Galloway called the meeting to order. The Pledge of Allegiance was recited and attendance was called. Wayne Galloway, Mike Clark, Mark Hoppus, and Cheryl Galloway C.T. Lou Britton Attorney, was present. Don Sublett and Matt Nichols were absent.

Approval of the Agenda: Motion was made by Mike and 2nd by Mark H. Vote was unanimous

Approval of Minutes: Dec 21st minutes. Motion made by Mike and 2nd by Mark H. Vote was unanimous.

Communications:

C-Bar-C Tractor pull was a success good crowd.

New Business

The owner of Hicks carpet and flooring (new building) came to talk with Wayne about the utility problem. Before they started to build Mr. Hicks ask if they would have Town Utilities. They were told that they would, but it seems that the town's sewer line runs about 360 ft. short of the new lateral site. Since it is built in the Tiff area Mr. Hick ask if the Redevelopment could pick up the cost of extending the sewer line with a manhole to Mr. Hick's lateral. This was discussed and being this is a new Tiff area there was \$4,000 that could be used. After more discussion Wayne will approach the Town Council and ask if Wastewater could loan redevelopment up to \$30,000 over 10 years with 85% of the yearly Tiff Revenue minus the \$5,000 reporting fees cost. It is also understood after 10 years the obligation will cease and if it can be paid off earlier it shall be done. The Clerk will prepare a Resolution and have Mr. Britton will review it before it goes to council. Mike made the motion to approve this agreement and Mark H. 2nd. Vote was unanimous.

Old Business

Annexation was discussed again. The focus was on the property inside the Town Limit but was not consider in town. These properties get Police, Fire and utilities. But they do not get to vote for town issues. Mr. Britton told the board you probably would not benefit from taxes. The board would like to straighten up the Town Limits and is not worried about extra funding with this project. There are 16 of these properties. Lou asks to obtain information about the properties in question for the next meeting.

Adjourn 1:55 P.M.

Wayne Galloway
President

Attest: Cheryl Galloway

