

VILLAGE OF GOLF, IL
PROFIT AND LOSS - GENERAL FUND
 May 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4009 Resident Charges - other				
4010 Liquor Licenses	1,500.00	1,500.00	0.00	100.00 %
4011 Animal Licenses	42.00	300.00	-258.00	14.00 %
4012 Vehicle Licenses	1,447.50	12,500.00	-11,052.50	11.58 %
4030 Independence Day	5,060.00	5,750.00	-690.00	88.00 %
Total 4009 Resident Charges - other	8,049.50	20,050.00	-12,000.50	40.15 %
4050 Permits				
4020 Building Permits	18,713.50	25,000.00	-6,286.50	74.85 %
4021 Tree permits		125.00	-125.00	
Total 4050 Permits	18,713.50	25,125.00	-6,411.50	74.48 %
4100 Police Department				
4101 Traffic Tickets	466.37	250.00	216.37	186.55 %
4102 Compliance Tickets	495.00	3,000.00	-2,505.00	16.50 %
4103 Parking Lot Tickets	1,130.00	2,000.00	-870.00	56.50 %
4110 Accident Reports		100.00	-100.00	
4115 Other police tickets	100.00		100.00	
4120 Police Fund	8,400.00	7,250.00	1,150.00	115.86 %
Total 4100 Police Department	10,591.37	12,600.00	-2,008.63	84.06 %
4200 Real Estate Taxes				
4201 Real Estate - Corporate	323,351.71	563,500.00	-240,148.29	57.38 %
Total 4200 Real Estate Taxes	323,351.71	563,500.00	-240,148.29	57.38 %
4209 Other Taxes				
4210 State Sales Tax	45,720.42	32,000.00	13,720.42	142.88 %
4211 State Income Tax	45,537.96	48,000.00	-2,462.04	94.87 %
4212 Utility Tax	42,094.18	54,000.00	-11,905.82	77.95 %
4213 Use Tax	13,757.11	14,500.00	-742.89	94.88 %
4214 Personal Property Tax	896.46	750.00	146.46	119.53 %
Total 4209 Other Taxes	148,006.13	149,250.00	-1,243.87	99.17 %
8000 Other Operating Income				
8001 Interest	10,249.38	2,400.00	7,849.38	427.06 %
8050 Debt Proceeds	793,500.00		793,500.00	
Total 8000 Other Operating Income	803,749.38	2,400.00	801,349.38	33,489.56 %
Total Income	\$1,312,461.59	\$772,925.00	\$539,536.59	169.80 %
GROSS PROFIT	\$1,312,461.59	\$772,925.00	\$539,536.59	169.80 %
Expenses				
5000 Purchase of Goods and Services				
5001 Trash Removal	34,008.48	42,000.00	-7,991.52	80.97 %
5002 Ordinance Codification	613.00	1,500.00	-887.00	40.87 %
5020 Fire Protection	107,250.00	147,000.00	-39,750.00	72.96 %
5025 Security and Alarm Systems	1,077.60	2,000.00	-922.40	53.88 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5030 Tree Removal	6,785.00	8,000.00	-1,215.00	84.81 %
5031 Tree Pruning	6,561.00	7,000.00	-439.00	93.73 %
5033 Tree Consultant	2,320.00	2,400.00	-80.00	96.67 %
5040 Snow Plowing	12,420.00	14,000.00	-1,580.00	88.71 %
5041 Street Salting	12,420.00	14,000.00	-1,580.00	88.71 %
5050 Grounds Maintenance	3,469.00	5,000.00	-1,531.00	69.38 %
5080 Street Paving/Patching/Striping		7,500.00	-7,500.00	
5081 Sidewalk Replacement		1,000.00	-1,000.00	
5091 JULIE Expense		1,000.00	-1,000.00	
Total 5000 Purchase of Goods and Services	186,924.08	252,400.00	-65,475.92	74.06 %
5300 Equipment				
5301 Office Equipment	276.00	200.00	76.00	138.00 %
5310 Computer Equipment		800.00	-800.00	
Total 5300 Equipment	276.00	1,000.00	-724.00	27.60 %
5400 Repair & Maintenance				
5401 Equipment R&M	2,490.70	500.00	1,990.70	498.14 %
5410 Village Hall R&M		500.00	-500.00	
5420 Streetlights R&M	2,417.00	750.00	1,667.00	322.27 %
5421 Signs & Markers R&M		1,250.00	-1,250.00	
5431 Sewer Maintenance		50,000.00	-50,000.00	
Total 5400 Repair & Maintenance	4,907.70	53,000.00	-48,092.30	9.26 %
5500 Utilities				
5501 Internet	1,902.18	2,400.00	-497.82	79.26 %
5502 Telephone	1,447.92	1,700.00	-252.08	85.17 %
5503 Electricity	607.12	900.00	-292.88	67.46 %
5505 Radio	1,200.00	1,700.00	-500.00	70.59 %
Total 5500 Utilities	5,157.22	6,700.00	-1,542.78	76.97 %
5600 Insurance				
5601 Auto/General Liability	10,360.57	11,100.00	-739.43	93.34 %
5602 Auto Physical Damage	466.69	500.00	-33.31	93.34 %
5603 Inland Marine	93.34	100.00	-6.66	93.34 %
5604 Workers Comp	16,334.24	17,500.00	-1,165.76	93.34 %
5605 Property	1,120.06	1,200.00	-79.94	93.34 %
Total 5600 Insurance	28,374.90	30,400.00	-2,025.10	93.34 %
5700 Debt service				
5710 Bond Interest Expense	6,154.63		6,154.63	
5730 Financing fees	3.95		3.95	
Total 5700 Debt service	6,158.58		6,158.58	
5800 Professional Fees				
5801 Legal Services - General	20,391.50	16,000.00	4,391.50	127.45 %
5802 Legal Services - Prosecutorial	3,480.00	3,250.00	230.00	107.08 %
5810 Payroll Services	1,440.00	1,150.00	290.00	125.22 %
5820 Building Commissioner Fees	3,215.00	9,500.00	-6,285.00	33.84 %
5825 Building inspection fees	5,871.02	12,000.00	-6,128.98	48.93 %
5830 Engineering	10,059.49	10,000.00	59.49	100.59 %
5840 Handyman		1,000.00	-1,000.00	
5850 Auditor's Fees	15,000.00	15,000.00	0.00	100.00 %
5855 Accountants Fees	3,025.00	6,000.00	-2,975.00	50.42 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5880 License & Permits	660.00	50.00	610.00	1,320.00 %
5890 Avon redevelopment costs	5,568.00	10,000.00	-4,432.00	55.68 %
5895 Other Professional Fees	3,353.95	4,000.00	-646.05	83.85 %
Total 5800 Professional Fees	72,063.96	87,950.00	-15,886.04	81.94 %
5900 Salaries & 1099 Resources				
5901 Village Official	2,807.00	3,200.00	-393.00	87.72 %
5902 Village Administration	7,489.41	21,500.00	-14,010.59	34.83 %
5910 Full Time Police	63,748.61	80,000.00	-16,251.39	79.69 %
5911 Part Time Police	125,690.65	161,000.00	-35,309.35	78.07 %
5930 General Maintenance		2,500.00	-2,500.00	
5935 Health Insurance Stipend		9,250.00	-9,250.00	
Total 5900 Salaries & 1099 Resources	199,735.67	277,450.00	-77,714.33	71.99 %
6000 Supplies				
6602 Office Supplies	877.23	500.00	377.23	175.45 %
6603 Postage	764.55	1,000.00	-235.45	76.46 %
6610 Ink/Cartridges	587.80	600.00	-12.20	97.97 %
6620 Software		200.00	-200.00	
Total 6000 Supplies	2,229.58	2,300.00	-70.42	96.94 %
6100 Administration				
6101 Dues & Subscriptions	3,612.62	2,500.00	1,112.62	144.50 %
6102 Publications	250.60	400.00	-149.40	62.65 %
6105 Bank Service Charges	121.20	100.00	21.20	121.20 %
6110 Independence Day	10,000.00	13,500.00	-3,500.00	74.07 %
6120 Printing	147.00	800.00	-653.00	18.38 %
6130 Miscellaneous	220.00	200.00	20.00	110.00 %
6140 Gifts & Plaques		200.00	-200.00	
Total 6100 Administration	14,351.42	17,700.00	-3,348.58	81.08 %
6200 Vehicles				
6201 Gas & Oil	8,584.09	11,500.00	-2,915.91	74.64 %
6202 Equipment & Maintenance	2,017.03	5,000.00	-2,982.97	40.34 %
6203 Miscellaneous		200.00	-200.00	
Total 6200 Vehicles	10,601.12	16,700.00	-6,098.88	63.48 %
6300 Personnel Expense				
6301 Uniform Allowance	306.20	3,000.00	-2,693.80	10.21 %
6330 General Training	4,751.00	4,000.00	751.00	118.78 %
6331 Firearms Training		500.00	-500.00	
Total 6300 Personnel Expense	5,057.20	7,500.00	-2,442.80	67.43 %
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	582.00	4,200.00	-3,618.00	13.86 %
6550 Soc. Sec./Medicare Exp	617.41	22,100.00	-21,482.59	2.79 %
Medicare Expense	14,486.61		14,486.61	
Total 6500 Payroll Taxes	15,686.02	26,300.00	-10,613.98	59.64 %
Total Expenses	\$551,523.45	\$779,400.00	\$ -227,876.55	70.76 %
NET OPERATING INCOME	\$760,938.14	\$ -6,475.00	\$767,413.14	-11,751.94 %
NET INCOME	\$760,938.14	\$ -6,475.00	\$767,413.14	-11,751.94 %

VILLAGE OF GOLF, IL
 PROFIT AND LOSS - MOTOR FUEL TAX FUND
 May 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4209 Other Taxes				
4220 Motor Fuel	14,943.31	12,500.00	2,443.31	119.55 %
Total 4209 Other Taxes	14,943.31	12,500.00	2,443.31	119.55 %
Total Income	\$14,943.31	\$12,500.00	\$2,443.31	119.55 %
GROSS PROFIT	\$14,943.31	\$12,500.00	\$2,443.31	119.55 %
Expenses				
5000 Purchase of Goods and Services				
5080 Street Paving/Patching/Striping	22,977.00	12,500.00	10,477.00	183.82 %
Total 5000 Purchase of Goods and Services	22,977.00	12,500.00	10,477.00	183.82 %
Total Expenses	\$22,977.00	\$12,500.00	\$10,477.00	183.82 %
NET OPERATING INCOME	\$ -8,033.69	\$0.00	\$ -8,033.69	0.00%
NET INCOME	\$ -8,033.69	\$0.00	\$ -8,033.69	0.00%

VILLAGE OF GOLF, IL
PROFIT AND LOSS - DEBT SERVICE FUND
 May 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4200 Real Estate Taxes				
4202 Real Estate - Bond	120,916.65	200,057.00	-79,140.35	60.44 %
Total 4200 Real Estate Taxes	120,916.65	200,057.00	-79,140.35	60.44 %
Total Income	\$120,916.65	\$200,057.00	\$ -79,140.35	60.44 %
GROSS PROFIT	\$120,916.65	\$200,057.00	\$ -79,140.35	60.44 %
Expenses				
5700 Debt service				
5701 Bond Principal Expense	145,000.00	145,000.00	0.00	100.00 %
5710 Bond Interest Expense	53,547.50	53,457.00	90.50	100.17 %
5730 Financing fees	1,302.50	1,600.00	-297.50	81.41 %
Total 5700 Debt service	199,850.00	200,057.00	-207.00	99.90 %
Total Expenses	\$199,850.00	\$200,057.00	\$ -207.00	99.90 %
NET OPERATING INCOME	\$ -78,933.35	\$0.00	\$ -78,933.35	0.00%
NET INCOME	\$ -78,933.35	\$0.00	\$ -78,933.35	0.00%

VILLAGE OF GOLF, IL
PROFIT AND LOSS - WATER FUND
 May 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Resident Charges - water				
4001 Sale of Water	121,823.90	145,000.00	-23,176.10	84.02 %
4002 Water Certificates	160.00	300.00	-140.00	53.33 %
4003 Water Administration	19,815.00	21,000.00	-1,185.00	94.36 %
Total 4000 Resident Charges - water	141,798.90	166,300.00	-24,501.10	85.27 %
8000 Other Operating Income				
8005 Finance Charges/Late Fee Income	239.10		239.10	
Total 8000 Other Operating Income	239.10		239.10	
Total Income	\$142,038.00	\$166,300.00	\$ -24,262.00	85.41 %
GROSS PROFIT	\$142,038.00	\$166,300.00	\$ -24,262.00	85.41 %
Expenses				
5000 Purchase of Goods and Services				
5070 Sewer Rodding & TV		5,000.00	-5,000.00	
5090 Water Purchase	47,709.52	69,000.00	-21,290.48	69.14 %
5091 JULIE Expense	5,591.92		5,591.92	
5092 IEPA Water Testing	51.00		51.00	
Total 5000 Purchase of Goods and Services	53,352.44	74,000.00	-20,647.56	72.10 %
5300 Equipment				
5340 Water Impellers	1,694.00	3,000.00	-1,306.00	56.47 %
Total 5300 Equipment	1,694.00	3,000.00	-1,306.00	56.47 %
5400 Repair & Maintenance				
5430 Sewer Repairs		7,500.00	-7,500.00	
5440 Water Main Repairs	1,250.00	7,500.00	-6,250.00	16.67 %
5441 Fire Hydrant Repairs		250.00	-250.00	
5442 Fire Hydrant Maintenance	4,042.00	3,250.00	792.00	124.37 %
5450 Water Meter Replacement/Repair	3,053.00	5,000.00	-1,947.00	61.06 %
Total 5400 Repair & Maintenance	8,345.00	23,500.00	-15,155.00	35.51 %
5700 Debt service				
5701 Bond Principal Expense	38,000.00	38,000.00	0.00	100.00 %
5710 Bond Interest Expense	5,656.50	5,656.00	0.50	100.01 %
Total 5700 Debt service	43,656.50	43,656.00	0.50	100.00 %
5800 Professional Fees				
5830 Engineering	38,002.30	2,000.00	36,002.30	1,900.12 %
5860 Sewer Discharge Permit	2,000.00	2,000.00	0.00	100.00 %
5870 CWO Expense	8,950.50	11,500.00	-2,549.50	77.83 %
Total 5800 Professional Fees	48,952.80	15,500.00	33,452.80	315.82 %
5900 Salaries & 1099 Resources				
5902 Village Administration	1,573.95	4,000.00	-2,426.05	39.35 %
5920 Water Meter Reading	2,400.00	2,400.00	0.00	100.00 %
Total 5900 Salaries & 1099 Resources	3,973.95	6,400.00	-2,426.05	62.09 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	19.37		19.37	
6550 Soc. Sec./Medicare Exp	135.49	520.00	-384.51	26.06 %
Medicare Expense	168.30		168.30	
Total 6500 Payroll Taxes	323.16	520.00	-196.84	62.15 %
Total Expenses	\$160,297.85	\$166,576.00	\$ -6,278.15	96.23 %
NET OPERATING INCOME	\$ -18,259.85	\$ -276.00	\$ -17,983.85	6,615.89 %
NET INCOME	\$ -18,259.85	\$ -276.00	\$ -17,983.85	6,615.89 %

VILLAGE OF GOLF, IL
PROFIT AND LOSS - PARKING FUND
 May 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4300 Train Station Parking Lot				
4301 Train Station Meter	13,663.32	16,250.00	-2,586.68	84.08 %
Total 4300 Train Station Parking Lot	13,663.32	16,250.00	-2,586.68	84.08 %
Total Income	\$13,663.32	\$16,250.00	\$ -2,586.68	84.08 %
GROSS PROFIT	\$13,663.32	\$16,250.00	\$ -2,586.68	84.08 %
Expenses				
5000 Purchase of Goods and Services				
5040 Snow Plowing	1,380.00	1,750.00	-370.00	78.86 %
5041 Street Salting	1,380.00	1,750.00	-370.00	78.86 %
5050 Grounds Maintenance	1,458.00		1,458.00	
Total 5000 Purchase of Goods and Services	4,218.00	3,500.00	718.00	120.51 %
5400 Repair & Maintenance				
5460 Train Station R&M		250.00	-250.00	
Total 5400 Repair & Maintenance		250.00	-250.00	
5500 Utilities				
5503 Electricity	202.75	225.00	-22.25	90.11 %
5504 Water	198.85	250.00	-51.15	79.54 %
Total 5500 Utilities	401.60	475.00	-73.40	84.55 %
5900 Salaries & 1099 Resources				
5902 Village Administration	3,017.89	4,000.00	-982.11	75.45 %
5910 Full Time Police	6,918.70	8,000.00	-1,081.30	86.48 %
Total 5900 Salaries & 1099 Resources	9,936.59	12,000.00	-2,063.41	82.80 %
6500 Payroll Taxes				
6510 IDES (IL Unemployment)	21.93		21.93	
6550 Soc. Sec./Medicare Exp	759.63	875.00	-115.37	86.81 %
Total 6500 Payroll Taxes	781.56	875.00	-93.44	89.32 %
Total Expenses	\$15,337.75	\$17,100.00	\$ -1,762.25	89.69 %
NET OPERATING INCOME	\$ -1,674.43	\$ -850.00	\$ -824.43	196.99 %
NET INCOME	\$ -1,674.43	\$ -850.00	\$ -824.43	196.99 %

VILLAGE OF GOLF, IL

A/R AGING SUMMARY

As of February 29, 2020

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Dominik (45 Park,152,RO)		185.21				\$185.21
Emerle (63 Park,166,RO)		89.76				\$89.76
Gallegos (78 Golf,065,RO)		242.48				\$242.48
Mueller (5 Orchard, 359, RO)		136.57				\$136.57
Price (27 Overlook,354,RO)					88.00	\$88.00
Rabor(28 Golf,327,RO)		156.16			100.00	\$256.16
Sich (6 Henneberry,071,RO)		170.27				\$170.27
Welch (1 Clyde,045,RO)					0.20	\$0.20
TOTAL	\$0.00	\$980.45	\$0.00	\$0.00	\$188.20	\$1,168.65

Village of Golf
Cash Reserves

Budgeted operating expenses
for General Fund only

FY 19/20 reserve levels:	
50%	389,700
45%	350,730
40%	311,760
35%	272,790
30%	233,820

FY 19/20	194,850
	155,880
	116,910
	77,940
	38,970

779,400

In July 2008, the Board resolved to target maintaining unrestricted reserves of 25% of the General Fund's budgeted annual operating expenses.

	Apr19	May19	Jun19	Jul19	Aug19	Sept19	Oct19	Nov19	Dec19	Jan20	Feb20	Mar20	Apr20
Unrestricted cash													
General fund (GF)	540,146	520,956	475,165	534,491	665,267	1,385,500	1,385,585	1,359,657	1,281,298	1,251,764	1,290,245		
Capital - other projects	92,161	92,161	92,161	92,161	92,161	92,161	92,161	92,161	92,161	92,161	92,161		
	632,307	613,117	567,325	626,652	757,427	1,477,661	1,477,746	1,451,818	1,373,459	1,343,925	1,382,406		
% Reserved	85%	79%	73%	80%	97%	190%	190%	186%	176%	172%	177%	0%	0%
Projected GF bills to pay in subsequent month	41,927	77,940	75,391	62,352	46,764	54,149	46,764	140,292	46,764	54,558	46,764	79,990	44,162
	6%	10%	10%	8%	6%	7%	6%	18%	6%	7%	6%	10%	6%
Restricted cash													
Building bond escrow	39,690	42,190	46,290	47,540	48,540	50,540	53,890	56,390	56,390	56,640	56,640		
Motor fuel tax	4,593	5,700	6,714	7,639	8,794	(12,520)	(10,714)	(9,057)	(7,191)	(4,996)	(3,441)		
Bond fund	197,381	172,297	172,297	221,085	256,400	257,006	262,028	90,232	90,232	89,732	113,393		
	241,664	220,187	225,301	276,263	313,735	295,026	305,204	137,565	139,431	141,376	166,592		
Business-type activities													
Water fund	24,624	45,348	45,148	29,062	16,654	11,427	(1,469)	9,418	9,937	(26,334)	(17,226)		
Parking fund (IL Funds)	(350)	(1,229)	(1,103)	(1,322)	14,731	14,564	14,625	14,395	13,855	13,748	13,252		
	24,274	44,119	44,045	27,740	31,385	25,991	13,156	23,813	23,792	(12,586)	(3,974)		
TOTAL CASH	898,245	877,423	836,672	930,656	1,102,547	1,798,678	1,796,106	1,613,196	1,536,682	1,472,715	1,545,024		